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KINGDEE INTERNATIONAL SOFTWARE GROUP COMPANY LIMITED

金蝶國際軟件集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 268)

PROFIT WARNING

This announcement is made by Kingdee International Software Group Company Limited (the “**Company**” together with its subsidiaries (the “**Group**”)) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and a preliminary assessment of the financial performance of the Group, as a result of the Company’s vigorous execution of its cloud subscription model transformation strategy, active cessation of sales of certain ERP software licensed products and increased investment in the research and development of cloud products such as Kingdee Cloud Cosmic, for the 12 months ended 31 December 2020, it is expected that the total revenue of the Group will increase by approximately 0% to 3% as compared to the corresponding period of 2019. Revenue from the Group’s cloud services business is expected to increase by approximately 43%-48% as compared to the corresponding period of 2019 and the cloud services business is expected to account for approximately 54%-59% of the total revenue of the Group (the corresponding period of 2019: approximately 40%). The loss attributable to owners of the Company will be in the range of approximately RMB250.00 million to approximately RMB350.00 million (12 months ended 31 December 2019: profit attributable to owners of the Company of approximately RMB372.58 million).

The Company will continue to accelerate the implementation of its cloud subscription model transformation strategy, and the management remains confident about the long-term development of the Group.

The Company is still in the process of finalising its annual results for the 12 months ended 31 December 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and have not been audited or reviewed by the Company's auditor or the audit committee of the Company. Further details of the Group's financial results for the 12 months ended 31 December 2020 will be announced in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**Kingdee International Software
Group Company Limited**
Xu Shao Chun
Chairman

Shenzhen, the People's Republic of China, 15 January 2021

As at the date of this announcement, the Board comprises Mr. Xu Shao Chun (Chairman of the Board and Chief Executive Officer) and Mr. Lin Bo (Chief Financial Officer) as executive directors; Ms. Dong Ming Zhu and Mr. Zhou Bo Wen as non-executive directors; and Mr. Gary Clark Biddle, Mr. Ni Zheng Dong and Mr. Liu Chia Yung as independent non-executive directors.