



Kingdee International Software Group Company Limited

金蝶國際軟件集團有限公司

Stock Code 股份代號: 268



INTERIM REPORT **2018** 中期報告

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REPORT OF DIRECTORS 董事會報告

Share Option Schemes

Outstanding share options under the 2001 Scheme, 2002 Scheme, 2005 Scheme and 2015 Scheme

The share option scheme is to encourage and reward the contribution of eligible persons to the Company. The eligible persons include employees, directors (the "Directors"), consultants, suppliers and customers of the Group.

The share option scheme adopted by the Company on 30 January 2001 (the "2001 Scheme") and the share option scheme adopted by the Company on 26 April 2002 (the "2002 Scheme"), were both terminated by the Company on 30 June 2005. As at 30 June 2018, there was no share option granted under the 2001 Scheme or the 2002 Scheme that was still outstanding.

Pursuant to the share option scheme adopted by the Company on 11 July 2005 (the "2005 Scheme") and the adjustment made due to the Bonus Issue and the refreshment on the scheme limit in 2011, an aggregate of 529,501,600 share options were granted, of which 280,450,018 share options were exercised, 160,108,307 share options were lapsed and 88,943,275 share options remained outstanding as at 30 June 2018.

At the annual general meeting of the Company held on 8 May 2015, the Company terminated the 2005 Scheme and adopted a new share option scheme (the "2015 Scheme") with a validity period of ten years. As at 30 June 2018, the Company had granted 40,000,000 share options under the 2015 Scheme, of which 3,440,500 share options were exercised, 1,100,000 share options were lapsed, and 35,459,500 share options remained outstanding. According to the scheme mandate limit of the 2015 Scheme as approved at the annual general meeting of the Company on 8 May 2015 (being 259,264,096 share options), less the 40,000,000 share options granted by the Company since its approval, the Company may further grant 219,264,096 share options (including the lapsed share options since the refreshment), representing approximately 6.67% of the total number of shares of the Company as at 30 June 2018.

尚未行使的購股權

根據二零零一年計劃、二零零二年計劃、二零零五年計劃及二零一五年計劃尚未行使的購股權

本公司採納的購股權計劃的目的為激勵及獎勵合資格參與者為本公司作出貢獻。合資格參與者包括本集團的員工、董事（「董事」）、顧問、供應商及客戶。

本公司於二零零一年一月三十日採納的購股權計劃（「二零零一年計劃」）及於二零零二年四月二十六日採納的購股權計劃（「二零零二年計劃」）於二零零五年六月三十日，已終止。截至二零一八年六月三十日，沒有根據二零零一年計劃及二零零二年計劃授出的購股權尚未行使。

根據本公司於二零零五年七月十一日召開的特別股東大會上採納的購股權計劃（「二零零五年計劃」）及由於本公司於二零一一年五月九日生效的紅股發行（「紅股發行」）而作出的調整，授出的購股權總數為529,501,600股，截至二零一八年六月三十日止，其中280,450,018股購股權已獲行使，160,108,307股購股權已失效，以及88,943,275股購股權尚未行使。

在二零一五年五月八日召開的週年股東大會上，本公司已終止二零零五年計劃並採納了一項新的購股權計劃（「二零一五年計劃」），有效期為10年。截至二零一八年六月三十日止，本公司已根據二零一五年計劃，授出40,000,000股購股權，其中3,440,500股購股權已獲行使，1,100,000股購股權已失效，以及35,459,500股購股權尚未行使。根據二零一五年五月八日股東周年大會批准的二零一五年計劃限額（即259,264,096股購股權），減去本公司自獲批後授出的40,000,000股購股權，本公司尚可授出219,264,096股購股權，佔二零一八年六月三十日本公司已發行股份約6.67%。

REPORT OF DIRECTORS 董事會報告

Details of the share options granted, exercised and/or lapsed under the 2005 Scheme and 2015 Scheme during the six months ended 30 June 2018 are set out in the table below:

根據2005年計劃和2015年計劃所授購股權詳情載於表格如下：

Name or category of participants	姓名或參與者類別	Options held at 31 December 2017 於二零一七年十二月三十一日之購股權數目	Options granted during the reporting period 報告期內授出的購股權數目	Options exercised during the reporting period 報告期內行使的購股權數目	Options lapsed during the reporting period 報告期內失效的購股權數目	Options held at 30 June 2018 於二零一八年六月三十日之購股權數目
Directors	董事					
Xu Shao Chun (Note 1)	徐少春 (附註1)	2,800,000	-	2,800,000	-	0
Oriental Gold Limited (Note 1)	Oriental Gold Limited (附註1)	9,900,000	-	4,900,000	-	5,000,000
Lin Bo	林波	1,025,000	-	-	-	1,025,000
Gary Clark Biddle	Gary Clark Biddle	700,000	-	-	-	700,000
Wu Cheng (resigned on 13 March 2018)	吳澄 (於二零一八年三月十三日辭任)	300,000	-	100,000	-	200,000
Dong Ming Zhu	董明珠	400,000	-	-	-	400,000
Liu Chia Yung	劉家雍	200,000	-	-	-	200,000
Other employees in aggregate	其他僱員總數	143,496,700	-	26,618,925	-	116,877,775
Total	合計	158,821,700	-	34,418,925	-	124,402,775

Note:

附註：

- Easy Key Holdings Limited is wholly owned by Mr. Xu Shao Chun, the Chairman of the Board and the Chief Executive Officer of the Company, which wholly owns Oriental Gold Limited and Billion Ocean Limited.
- Easy Key Holdings Limited由公司董事會主席兼行政總裁徐少春先生全資擁有，其全資控股Oriental Gold Limited及Billion Ocean Limited。

REPORT OF DIRECTORS 董事會報告

Share Award Scheme

The share award scheme was adopted by the Company (the "Share Award Scheme") to provide incentives and reward the contributions of certain employees and directors of the Group.

The Company approved the adoption of the Share Award Scheme on 4 December 2015. The Share Award Scheme shall be valid and effective for a period of 10 years commencing on the Adoption Date. Please refer to the announcement of the Company dated 18 December 2015.

During the six months ended 30 June 2018, the Company had granted 30,780,000 award shares pursuant to the Share Award Scheme, of which a total of 6,912,500 awarded shares granted to the directors of the Company were still outstanding, details of which are as follows:

股份獎勵計劃

本公司採納股份獎勵計劃以提供激勵以及獎勵本集團若干僱員及董事所作的貢獻。

於二零一五年十二月四日，本公司已批准採納股份獎勵計劃，有效期為10年。詳情請參考本公司日期為二零一五年十二月十八日之公佈。

截至二零一八年六月三十日止年度，根據股份獎勵計劃共計授出30,780,000股獎勵股份，本公司董事仍有尚未歸屬的獎勵股份共6,912,500股，有關詳情如下：

Name of Director	董事姓名	As at 31 December 2017 於二零一七年 十二月三十一日	Granted during the reporting period 報告期內授出	Vested during the reporting period 報告期內歸屬	As at 30 June 2018 於二零一八年 六月三十日
Xu Shao Chun	徐少春	4,000,000	2,000,000	1,250,000	4,750,000
Lin Bo	林波	1,575,000	1,200,000	612,500	2,162,500

REPORT OF DIRECTORS 董事會報告

Directors' and Chief Executive's Interests or Short Positions in the Shares, Underlying Shares or Debentures

As at 30 June 2018, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), which will be required to be notified to the Company and the Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO to be entered in the register referred to therein, or which will be required to be notified to the Company and the Stock Exchange pursuant to the "Model Code for Securities Transactions by Directors of Listed Issuers" (the "Model Code") as set out in Appendix 10 of The Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), were as follows:

董事及最高行政人員於股份、相關股份或債券證中擁有的權益與淡倉

於二零一八年六月三十日，本公司各位董事及最高行政人員在本公司或其相關法團（定義見《證券及期貨條例》（香港法例第571章）（「證券及期貨條例」）第XV部分）的股份、相關股份或債權證中所擁有根據證券及期貨條例第XV部分第7及8章的規定需要通知本公司和香港聯合交易所有限公司（「香港聯交所」），或根據證券及期貨條例第352條規定須在存置之登記冊中記錄，或根據香港聯交所證券上市規則（「上市規則」）附錄十之《上市公司董事進行證券交易的標準守則》（「標準守則」）的規定需要通知本公司和香港聯交所之權益或淡倉如下：

Long positions in shares/underlying shares of the Company

本公司股份／相關股份中之好倉

Name of Directors	董事姓名	Number of shares/ underlying shares (where appropriate) 股份／ 相關股份數目 (如適用)	Types of interests 權益性質	Percentage of issued share capital 佔已發行 股本約百分比
Xu Shao Chun	徐少春	775,198,624(L)	Interests of controlled corporation (Note 1) 於控股公司之權益（附註1）	24.22%
		4,750,000(L)	Beneficiary of a trust (Note 2) 信託受益人（附註2）	
		16,004,942(L)	Beneficial owner 實益擁有人	
Aggregate:	合計：	795,953,566		
Lin Bo	林波	470,609(L)	Beneficial owner 實益擁有人	0.12%
		2,162,500(L)	Beneficiary of a trust (Note 4) 信託受益人（附註4）	
		1,025,000(L)	Share option (Note 3) 購股權（附註3）	
Aggregate:	合計：	3,658,109		

REPORT OF DIRECTORS 董事會報告

Name of Directors	董事姓名	Number of shares/ underlying shares (where appropriate) 股份/ 相關股份數目 (如適用)	Types of interests	Percentage of issued share capital 佔已發行 股本約百分比
Gary Clark Biddle	Gary Clark Biddle	480,000(L) 700,000(L)	Beneficial owner 實益擁有人 Share option (Note 3) 購股權 (附註3)	
Aggregate:	合計 :	1,180,000		0.04%
Wu Cheng (resigned on 13 March 2018)	吳澄 (於二零 一八年三月 十三日辭任)	880,000 200,000	Beneficial owner 實益擁有人 Share option (Note 3) 購股權 (附註3)	
Aggregate:	合計 :	1,080,000		0.03%
Dong Ming Zhu	董明珠	400,000(L)	Share option (Note 3) 購股權 (附註3)	
Aggregate:	合計 :	400,000		0.02%
Liu Chia Yung	劉家雍	200,000(L)	Share option (Note 3) 購股權 (附註3)	
Aggregate:	合計 :	200,000		0.01%

Notes:

附註：

The percentage of the total issued share capital was calculated by the number of the aforesaid interests or short positions divided by the total issued share capital as at 30 June 2018 with total issued shares of 3,287,047,396.

上述佔本公司已發行總股本的百分比乃根據前述權益或淡倉的數目分別除以本公司於二零一八年六月三十日的已發行總股本(股份數目為3,287,047,396)所計算。

1. Of the 775,198,624 shares, 419,312,000 shares (of which 5,000,000 are share options) were held through Oriental Gold Limited and 355,886,624 shares were held through Billion Ocean Limited. Easy Key Holdings Limited is wholly owned by Mr. Xu Shao Chun, which wholly owns Oriental Gold Limited and Billion Ocean Limited. Therefore, Mr. Xu Shao Chun is deemed to be interested in those 775,198,624 shares.

1. 此775,198,624股股份中，419,312,000股股份(其中5,000,000為購股權)由Oriental Gold Limited持有，355,886,624股股份由Billion Ocean Limited持有。Easy Key Holdings Limited由徐少春先生全資擁有，其全資控股Oriental Gold Limited及Billion Ocean Limited，故徐少春先生被當作於該775,198,624股股份擁有權益。

REPORT OF DIRECTORS 董事會報告

- | | |
|--|--|
| 2. The 4,750,000 shares are the awarded shares granted to Mr. Xu Shao Chun and held by the trustee to the Share Award Scheme – Bank of Communications Trustee Limited. | 2. 根據「股份獎勵計劃」，授予徐少春先生之4,750,000股獎勵股份由信託機構交通銀行信託有限公司持有。 |
| 3. Details of the share options and the awarded shares are set out in the paragraph headed "Share Option Schemes" and "Share Award Scheme" of this report. | 3. 該購股權和獎勵股份的詳情載於本報告「尚未行使的購股權」和「股份獎勵計劃」。 |
| 4. The 2,162,500 shares are the awarded shares granted to Mr. Lin Bo and held by the trustee to the Share Award Scheme – Bank of Communications Trustee Limited. | 4. 根據「股份獎勵計劃」，授予林波先生之2,162,500股獎勵股份由信託機構交通銀行信託有限公司持有。 |
| 5. (L) denotes long position. | 5. (L)表示好倉。 |

Save as disclosed in this paragraph, as at 30 June 2018, none of the Directors and chief executive of the Company had any interests and short positions in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which will be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO to be entered in the register referred to therein, or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除本段所披露的內容之外，於二零一八年六月三十日，本公司各位董事及最高行政人員在本公司或其相關法團（定義見證券及期貨條例）的股份、相關股份或債權證中概無擁有任何根據證券及期貨條例第XV部分第7及8章的規定需要通知本公司和香港聯交所，或根據證券及期貨條例第352條規定須在存置之登記冊中記錄，或根據標準守則的規定需要通知本公司和香港聯交所之權益或淡倉。

Directors' Rights to Acquire Shares or Debentures

Save as disclosed in the section headed "Outstanding share options under the 2001 Scheme, 2002 Scheme, 2005 Scheme and 2015 Scheme" above, none of the Directors or their respective associates (as defined under the Listing Rules) was granted by the Company, or any of its subsidiaries, any rights or options to acquire shares or debentures in the Company during the six months ended 30 June 2018.

董事收購股份或債券證的權利

除上文「根據二零零一年計劃、二零零二年計劃、二零零五年計劃及二零一五年計劃尚未行使的購股權」所披露外，截至二零一八年六月三十日的六個月內，本公司及其附屬公司概無向本公司董事及其聯繫人（定義見上市規則）任何授予其購入本公司股份或債券證的權利或期權。

REPORT OF DIRECTORS 董事會報告

Substantial Shareholders' and Other Persons' Interests and Short Positions in the Shares, Underlying Shares and Debentures 主要股東及其它人士於股份、相關股份及債券的權益與淡倉

As at 30 June 2018, as far as the Directors were aware, the following persons (other than the Directors and chief executive of the Company) had interests and short positions in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Part XV of the SFO and required to be recorded in the register required to be kept under section 336 of the SFO:

據董事所知，於二零一八年六月三十日，以下人士（本公司董事及最高行政人員除外）於本公司股份及相關股份中擁有根據證券及期貨條例第XV部的規定需要向本公司披露及根據證券及期貨條例第336條規定須在存置之登記冊中所記錄之權益或淡倉：

Long positions in shares/underlying shares of the Company 本公司股份／相關股份中之好倉

Name	股東姓名	Number of Shares/ underlying Shares (where appropriate) 股份／ 相關股份數目 (如適用)	Capacity	Percentage of issued share capital 佔已發行 股本百分比
Easy Key Holdings Limited (Note 1)	Easy Key Holdings Limited (附註1)	775,198,624(L)	Beneficial owner 實益擁有人	
SUBTOTAL	合計：	775,198,624(L)		23.59%
Oriental Gold Limited (Note 1)	Oriental Gold Limited (附註1)	414,312,000(L) 5,000,000(L)	Beneficial owner 實益擁有人 Other/share option (Note 2) 其他／股份期權(附註2)	
SUBTOTAL	合計：	419,312,000(L)		12.76%
Billion Ocean Limited (Note 1)	Billion Ocean Limited (附註1)	355,886,624(L)	Beneficial owner 實益擁有人	10.83%
FMR LLC	FMR LLC	209,200,485(L)	Investment manager 投資經理	6.37%
JD Oriental Investment Limited (Note 3)	JD Oriental Investment Limited (附註3)	288,526,000(L)	Investment manager 投資經理	8.78%

REPORT OF DIRECTORS 董事會報告

Notes:

1. Easy Key Holdings Limited is wholly owned by Mr. Xu Shao Chun; and Oriental Gold Limited and Billion Ocean Limited are wholly owned by Easy Key Holdings Limited.
2. Details of the share options are set out in the section headed "Share Option Schemes" of this report.
3. According to the disclosure of interest forms filed by JD Oriental Investment Limited, Max Smart Limited, JD.com, Inc., JD.com Investment Limited and Liu Qiangdong Richard on 26 May 2015, Max Smart Limited, JD.com, Inc., JD.com Investment Limited and Liu Qiangdong Richard were deemed to be interested in the shares of the Company as follows:

Name of controlled corporation 控股公司名字	Name of controlling shareholder 控股股東名字	% control 控股百分比	Direct interest 直接利益	Number of shares 股數
Max Smart Limited	Liu Qiangdong Richard	100.00	N	288,526,000
Max Smart Limited	劉強東	100.00	否	288,526,000
JD.com, Inc.	Max Smart Limited and Fortune Rising Holdings Limited	82.80	N	288,526,000
JD.com, Inc	Max Smart Limited and Fortune Rising Holdings Limited	82.80	否	288,526,000
JD.com Investment Limited	JD.com, Inc.	100.00	N	288,526,000
JD.com Investment Limited	JD.com, Inc	100.00	否	288,526,000
JD Oriental Investment Limited	JD.com Investment Limited	100.00	Y	288,526,000
JD Oriental Investment Limited	JD.com Investment Limited	100.00	是	288,526,000

4. (L) denotes long position.

Save as disclosed above, as at 30 June 2018, the Directors were not aware of any other person (other than the Directors and chief executive of the Company) who had an interest and short position in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO.

附註：

1. Easy Key Holdings Limited由徐少春先生全資擁有，其全資控股Oriental Gold Limited和Billion Ocean Limited。
2. 該股份期權的詳情載於本報告「尚未行使的購股權」一節。
3. 根據2015年5月26日JD Oriental Investment Limited, Max Smart Limited, JD.com, Inc., JD.com Investment Limited與劉強東披露權益表格提出，Max Smart Limited, JD.com, Inc., JD.com Investment Limited與劉強東被當作於該股份擁有權益，如下：

4. (L)表示好倉。

除以上披露外，於二零一八年六月三十日，本公司董事並不知悉任何人士（本公司董事及最高行政人員除外）擁有根據證券及期貨條例第336條規定須在存置之登記冊中所記錄之本公司股份及相關股份的權益或淡倉。

REPORT OF DIRECTORS 董事會報告

Guaranteed Convertible Bonds

On 14 April 2014, Crotona Assets Limited (a Company's wholly-owned subsidiary, as Issuer and the Company, as Guarantor) issued five-year guaranteed convertible bond in the principal amount of USD175,000,000 which bear interest at a rate of 4% per annum payable semi-annually (the "Bonds"). On 20 March 2018, Issuer had informed the Trustee and holders of the Bonds of its intent to exercise its right of redemption pursuant to Condition 8(C) of the Conditions to redeem all the outstanding Bonds with the aggregate principal amount of US\$175,000,000. All Bonds had been converted as at 24 April 2018. There are no outstanding Bonds in issue following completion of the said conversion and cancellation of the Bonds. Listing of the Bonds on the Stock Exchange had been withdrawn with effect upon the close of business on 2 May 2018.

Please also refer to the announcements of the Company dated 8 April 2014, 10 April 2014, 14 April 2014, 15 April 2014, 20 March 2018 and 24 April 2018 for the details of the Bonds.

Purchase, Sale or Redemption of Shares

During the reporting period ended 30 June 2018, neither the Company, nor any of its subsidiaries, had repurchased, sold or redeemed any of its listed securities.

Change of Information of Directors

Mr. Chen Zhang resigned as Non-executive Director on 13 March 2018.

Mr. Wu Cheng resigned as Independent non-executive Director on 13 March 2018.

Mr. Shen Yuan Ching was appointed as Non-executive Director on 13 March 2018.

Mr. Cao Yang Feng was appointed as Independent non-executive Director on 13 March 2018.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

轉換有擔保可換股債券

Crotona Asset Limited (本公司之附屬公司，作為發行人，本公司作為擔保人) 已於二零一四年四月十四日完成發行為期五年本金額為175,000,000美元之4.00厘有擔保可轉換股債券(「債券」)。發行人已於二零一八年三月二十日通知受託人及債券持有人，其將根據條件中之8(C)行使其贖回權利，以贖回本金總額為175,000,000美元之所有未贖回債券。於二零一八年四月二十四日，已轉換全部債券。於上述轉換及註銷債券完成后概無發行在外的未贖回債券。債券已於二零一八年五月二日營業時間結束時起自香港聯合交易所有限公司除牌。

有關有擔保可換股債券的詳情，請參見本公司日期為二零一四年四月八日、二零一四年四月十日、二零一四年四月十四日、二零一四年四月十五日、二零一八年三月二十日及二零一八年四月二十四日的公告。

購買、出售或贖回股份

截至二零一八年六月三十日止年度內，本公司或其任何子公司概無購買、出售或贖回本公司任何上市證券。

董事資料變更

張晨先生，於二零一八年三月十三日辭任本公司非執行董事之職務。

吳澄先生，於二零一八年三月十三日辭任本公司獨立非執行董事之職務。

申元慶先生，於二零一八年三月十三日開始擔任本公司非執行董事之職務。

曹仰鋒先生，於二零一八年三月十三日開始擔任本公司獨立非執行董事之職務。

除上述披露外，根據上市規則第13.51B(1)條，並無其他資料需要作披露。

REPORT OF DIRECTORS 董事會報告

Corporate Governance

The Company has complied with all the code provisions of the Corporate Governance Code (the "Code") as set out in Appendix 14 to the Listing Rules throughout the reporting period ended 30 June 2018, except for the deviation in respect of the roles of Chairman and chief executive officer under Code provision A.2.1. During the reporting period, Mr. Xu Shao Chun assumed the roles of both the Chairman and the chief executive officer of the Company. The Board considers that Mr. Xu Shao Chun, as one of the main founders of the Company, has abundant knowledge of the IT industry and possesses a unique strategic perspective. The Board believes that he can lead the Company to formulate effective strategies and react promptly to market changes. His continuous service in both roles is beneficial to the stable and healthy development of the Company. However, the Board will review and make appropriate changes when necessary in order to enhance the level of corporate governance of the Company.

Code of Conduct Regarding Directors' Securities Transactions

The Company has adopted a code of conduct regarding Directors' securities transaction on terms no less exacting than the required standard set out in the Model Code. Having made specific enquiry to each of the Directors, the Directors confirmed that they had complied with such code of conduct throughout the reporting period.

Audit Committee

The audit committee of the Company has reviewed with the management the accounting principles and practice adopted by the Company and discussed the auditing, internal controls and financial reporting matters. The audit committee has reviewed the Group's unaudited consolidated results for the six months ended 30 June 2018. The audit committee was of the opinion that the preparation of such results complied with the applicable accounting standards and requirements and that adequate disclosures were made.

Interim Dividend

The Board does not declare an interim dividend for the six months ended 30 June 2018 (six months ended 30 June 2017: nil).

企業管治

截至二零一八年六月三十日止的報告期內，本公司一直遵守上市規則附錄14《企業管治守則》（「守則」）的守則條文。除A.2.1有關主席與行政總裁角色區分規定外的所有守則條文。於報告期內，本公司的董事會主席及行政總裁均由徐少春先生出任。董事會認為，徐少春先生是本公司主要創辦人之一，擁有豐富的資訊科技行業知識及獨特的戰略視野，能夠帶領本公司制定有效的戰略方向並對市場變化作出迅速反應，其持續在位有利於本公司穩定健康發展。董事會將不時檢討及將在有需要時作出適當變動，以提升管治水平。

有關董事證券交易的操守守則

本公司已採納有關董事買賣證券之操守守則，守則的標準不遜於標準守則所規定的標準。經向全體董事作出具體查詢後，本公司董事於本中期報告所覆蓋的報告期間經已遵守有關操守守則。

審核委員會

審核委員會已經和管理層審閱了本集團採納的會計政策及管理，以及討論審計、內部監控及財務匯報事宜。審核委員會已經審閱本集團截至二零一八年六月三十日止六個月的未經審核綜合業績，並認為該等業績乃遵照適用的會計準則及要求而編制，且已作出充分披露。

中期股息

董事會並無就截至二零一八年六月三十日止六個月宣派中期股息（截至二零一七年六月三十日止六個月：無）。

REPORT OF DIRECTORS 董事會報告

Appreciation

On behalf of the Board, I would like to express our sincere thanks to all our managements and staff for their dedication during the period. Also, I would like to thank our shareholders for their continuous support.

By order of the Board

Kingdee International Software Group Company Limited

Xu Shao Chun

Chairman

Shenzhen, the People's Republic of China,

15 August 2018

As at the date of this report, the Board comprises Mr. Xu Shao Chun (Chairman of the Board and Chief Executive Officer) and Mr. Lin Bo (Chief Financial Officer) as executive Directors; Ms. Dong Ming Zhu and Mr. Shen Yuan Ching as non-executive Directors; and Mr. Gary Clark Biddle, Mr. Cao Yang Feng and Mr. Liu Chia Yung as independent non-executive Directors.

This report, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

致謝

本人謹代表董事會感謝全體管理層及員工在期內對本集團作出的貢獻，亦衷心感激股東對本集團的不斷支持。

承董事會命

金蝶國際軟件集團有限公司

主席

徐少春

深圳，中華人民共和國

二零一八年八月十五日

於本報告日期，董事會成員包括執行董事徐少春先生（董事會主席及首席執行官）及林波先生（首席財務官）；非執行董事董明珠女士及申元慶先生；獨立非執行董事Gary Clark Biddle先生、曹仰鋒先生及劉家雍先生。

本報告的資料乃遵照上市規則而刊載，旨在提供有關本公司的資料；各董事願就本公佈的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均為準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

(1) Key Financial Information

2018 saw the 25th anniversary of the establishment of Kingdee and marked the beginning of a new stage in corporate development. In view of the government's favourable policies to boost "enterprise Cloud adoption", the Group leveraged its deep insight into Chinese enterprises' management and their digital transformation to step up R&D efforts in Cloud computing, Big Data, mobile internet, artificial intelligence and Blockchain. Moreover, it accelerated the upgrading of its Cloud products and services, actively expanded into new markets and maintained steady growth of core businesses, thereby further enhancing its leadership in enterprise Cloud industry, and laying a solid foundation for its sustainable development.

During the reported period, the Group's revenue grew by 21.3% year-on-year while the revenue from management software business grew by 19.7% from the same period of last year. Meanwhile, the revenue from Cloud services segment increased by 25.6% year-on-year. Kingdee headed towards its strategic target for the expansion of Cloud services as this segment accounted for 27.8% of the Group's total revenue.

Revenue

For the six months ended 30 June 2018, the Group recorded total revenue of RMB1,279,103,000 (1H2017: RMB1,054,658,000), up 21.3% from the same period of last year. Revenue from the management software business grew by 19.7% year-on-year to RMB923,955,000 (1H2017: RMB771,836,000) and revenue from the Cloud services operation increased by 25.6% year-on-year to RMB355,148,000 (1H2017: RMB282,822,000).

Gross Profit

During the reporting period, the Group recorded gross profit of RMB1,025,873,000 (1H2017: RMB844,946,000), up approximately 21.4% from a year ago. Its gross profit margin was approximately 80.2% (1H2017: approximately 80.1%).

一、 主要財務資料

二零一八年金蝶迎來成立25周年的里程碑，集團的發展進入新的階段。順應「企業上雲」的政策機遇，上半年，本集團憑藉對中國企業管理的深刻理解，以及對企業數字化轉型新趨勢的洞察，加大力度研發雲計算、大數據、移動互聯網、人工智能及區塊鏈等技術，加速升級雲業務的產品及服務，並積極拓展新市場，保持核心業務穩健增長，進一步鞏固集團在企業雲服務的領先地位，為本集團的持續發展奠定堅實基礎。

報告期內，本集團收入同比增長21.3%，其中管理軟件業務增長19.7%；雲服務業務增長25.6%，雲服務業務收入佔本集團整體收入的比重為27.8%，金蝶進一步向拓展雲服務的戰略目標邁進。

收入

截至二零一八年六月三十日止六個月，本集團錄得營業額為人民幣1,279,103,000元，較二零一七年同期增長21.3%（二零一七年同期：人民幣1,054,658,000元）；其中管理軟件業務實現收入人民幣923,955,000元，較二零一七年同期增長19.7%（二零一七年同期：人民幣771,836,000元）；雲服務業務收入同比增長25.6%至人民幣355,148,000元（二零一七年同期：人民幣282,822,000元）。

毛利

報告期內，本集團的毛利為人民幣1,025,873,000元（二零一七年同期：人民幣844,946,000元），同比增長約21.4%。報告期內，毛利率約為80.2%（二零一七年同期：約80.1%）。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

Operating Profit

For the six months ended 30 June 2018, the Group recorded operating profit of RMB167,450,000 (1H2017: RMB125,500,000), representing a 33.4% year-on-year growth. Operating profit margin increased to approximately 13.1% (1H2017: approximately 11.9%) mainly due to greater economies of scale and higher revenue contribution from Cloud services.

Profit

For the six months ended 30 June 2018, profit attributable to the shareholders of the Company amounted to RMB169,777,000 (1H2017: RMB106,435,000). Net profit margin attributable to the Company was approximately 13.3% (1H2017: approximately 10.1%). Basic earnings per share were RMB5.54 cents (1H2017: RMB3.72 cents).

Cash flow

For the six months ended 30 June 2018, net cash inflow generated from operating activities were RMB268,123,000 (30 June 2017: RMB234,059,000), representing an increase of 14.6% year-on-year.

(2) Report on Business Sub-segments

During the reporting period, Chinese enterprises deepened their digital transformation. The rapid development of technologies such as Cloud computing, Big Data, mobile Internet, artificial intelligence and Blockchain drove further growth of enterprise management software industry. As the Chinese economy entered new development mode coupled with the shift in international trade relations, there was increasing demand for domestically-developed and controllable software, which created new opportunities for the Group's development. While the Group continued to pursue the development of enterprise management software business so as to maintain steady growth of its core business, it enhanced its capability in product development and increased strategic investments. Kingdee Cloud services were reinforced along with the introduction of a new generation of strategic enterprise management Cloud services platforms. Major breakthroughs in market development, product development and upgrading, as well as strategic investments were made.

經營利潤

截至二零一八年六月三十日止六個月，本公司經營利潤為人民幣167,450,000元（二零一七年同期：人民幣125,500,000元），同比增長33.4%。經營利潤率約為13.1%（二零一七年同期：約為11.9%），主要受益於規模效應和雲業務的收益改善所致。

利潤

截至二零一八年六月三十日止六個月，本公司權益持有人應佔當期盈利為人民幣169,777,000元（二零一七年同期：人民幣106,435,000元），歸屬於母公司的淨利潤率約為13.3%（二零一七年同期：約為10.1%），每股基本盈利為人民幣5.54仙（二零一七年同期：每股基本盈利人民幣3.72仙）。

現金流

截至二零一八年六月三十日止六個月，本集團來自經營活動產生的淨現金為人民幣268,123,000元（二零一七年同期：人民幣234,059,000元），同比增長14.6%。

二、 分業務報告

報告期內，中國企業進一步深化數字化轉型，雲計算、大數據、移動互聯網、人工智能及區塊鏈等技術快速發展，激發了企業管理軟件級市場的潛能。同時，隨着中國經濟轉入新增長模式以及國際貿易關係的變化，國產軟件自主可控的需求日益增加，為集團的發展帶來新的機遇。集團繼續深耕企業管理軟件業務，保持核心業務穩健增長，同時加大產品研發及戰略投資的力度，進一步完善金蝶雲服務，全力打造新一代戰略性企業管理雲服務平台。金蝶在市場開拓、產品研發升級、戰略投資等方面皆取得突破性的發展。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

During the reporting period, the Group actively developed its strategic vision for Cloud operations and advanced the development of an ecosystem of China's largest enterprise Internet services. In January 2018, the Group forged a strategic partnership with the world's leading IT and communication solutions provider – Huawei. Both parties will carry out all-round cooperation with each other in the enterprise-level services, especially in the leading-edge areas such as Cloud computing, Big Data, Internet of Things and artificial intelligence. In the same month, the Group made a strategic investment in FXiaoKe, a renowned domestic SaaS startup with leadership in the CRM field. This investment will enable Kingdee to cooperate with FXiaoKe in the areas of products, technology, channel and services. The two companies will utilize their respective strengths to complement each other and to create a win-win for both sides.

While the government vigorously promoted "enterprise Cloud adoption" and called for the "adoption of Cloud services by millions of domestic enterprises", Kingdee was picked as a strategic partner of the Ministry of Industry and Information Technology in six provinces and regions (Guangdong, Jiangsu, Hunan, Zhejiang, Sichuan and Shandong) to achieve this goal. Moreover, the Group became the government's recommended Cloud services provider in nine cities (Dongguan, Nanjing, Changsha, Hangzhou, Ningbo, Jinhua, Taizhou, Chengdu and Jinan). It is noteworthy that more than 50% of model enterprises in Hunan adopting Cloud services were Kingdee's customers.

According to the latest "China Semi-annual Public Cloud Services Tracker for 2H2017" released by IDC, the total market size of China's public Cloud services market (IaaS, PaaS & SaaS) reached US\$4 billion with domestic SaaS market grew by 40.1%. The report revealed that Kingdee retained the top spot in China's enterprise SaaS sales in 2017 and accounted for 7.2% of market share, outstripping its domestic and overseas peers. Meanwhile, according to "China Semi-annual Enterprise SaaS ERM Applications Tracker for 2H2017" released by IDC, Kingdee grabbed the top spot in the country's SaaS ERM market and grasped a 17.5% market share. At the same time, it retained market leadership in domestic SaaS Cloud services industry and commanded a 43.6% market share. The Group became the leaders in the overall enterprise SaaS sector, SaaS ERM sector and SaaS financial Cloud sector respectively.

期內，集團積極推動在雲領域的戰略佈局，致力構建中國最具規模的企業互聯網服務的生態網絡。2018年1月，集團與全球領先的信息與通信解決方案供應商華為為簽署戰略合作，雙方將圍繞企業級市場，在雲計算、大數據、物聯網和人工智能等前沿領域展開全方位、深層次的戰略合作。同月，集團戰略投資國內知名的SaaS創業公司紛享銷客。紛享銷客在CRM領域具有領導地位，該項投資有助推動金蝶與紛享銷客在產品、技術、渠道、服務等方面的合作，雙方將充份發揮各自領域的優勢，體現互補雙贏的合作價值。

借助「企業上雲」的政策機遇，響應國家「百萬企業上雲」政策號召，金蝶成為工信部「百萬企業上雲戰略合作夥伴」，並入選全國6個省區（廣東、江蘇、湖南、浙江、四川、山東）；9座城市（東莞、南京、長沙、杭州、寧波、金華、台州、成都、濟南）政府發文推薦廠商目錄，其中，湖南首批上雲標桿企業名單中，金蝶客戶佔比超過50%。

根據IDC發佈的最新《中國公有雲市場2017年下半年跟蹤報告》顯示，2017年中國公有雲市場整體規模(IaaS & PaaS & SaaS)達到40億美元，其中SaaS市場增速高達40.1%。報告顯示，金蝶在2017年中國企業級SaaS廠商銷售收入佔比7.2%，超越國內外廠商位列第一。另外，IDC的《中國半年度企業級SaaS ERM應用軟件市場跟蹤報告(2017下半年)》顯示，2017年全年金蝶在SaaS ERM以17.5%的佔有率排名第一，在SaaS財務雲市場佔有率穩據首位，高達43.6%。金蝶取得了整體企業級SaaS、SaaS ERM和SaaS財務雲的三料冠軍。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

(I) Medium and Large-Sized Enterprises Market

During the reporting period, the Group provided Cloud services and management software services to medium and large-sized enterprises through its subsidiary Kingdee Software (China) Co., Ltd. Remarkable achievements were made in product upgrades and market development among medium and large-sized enterprises. This segment remained a major growth driver of the Group. During the reporting period, revenue from the project and consultancy-based business grew by 21.8% year-on-year to RMB954,754,000.

1. Revenue from Kingdee Cloud surged 42.9% year-on-year as it enhanced users' experience through continuing efforts to upgrade its products

During the reporting period, revenue from Kingdee Cloud surged 42.9% year-on-year to RMB255,359,000 and accounted for 20.0% of the Group's total revenue, and the customer retention rate stayed above 80%. Adhering to the operating principles of "one for all, all for one", Kingdee Cloud made persistent efforts to upgrade its products in different areas. As to financial products, Kingdee Cloud launched intelligent financial application, a signature product to meet customers' future needs which integrates automatic data processing technology RPA and various artificial intelligence technologies such as natural language processing, image recognition and self-learning. By reforming customers' financial management, the Group helped them to implement corporate transformation. In the intelligent manufacturing field, Kingdee Cloud utilized Industrial Internet to launch various applications such as equipment networking, OOE and Cloud services for design and R&D. They remarkably enhanced the competitiveness of manufacturers. In the omni-channel field, Kingdee Cloud rolled out various applications at Samsung and Huawei Smart Living Museum. They included people counting system equipped with intelligent video recognition technology, scenario-based intelligent big-screen ordering system and intelligent store management system based on mobile POS.

(一) 大中型企業市場

報告期內，本集團旗下金蝶軟件（中國）有限公司（「金蝶中國」）聚焦大中型企業的雲服務和管理軟件業務，在大中型企業產品升級開發和市場開拓方面取得良好成績，繼續成為本集團重要的增長動力。報告期內，專案及顧問式主導業務實現收入人民幣954,754,000元，同比增長21.8%。

1. 金蝶雲持續升級產品優化客戶體驗，收入同比增長42.9%

報告期內，金蝶雲實現收入人民幣255,359,000元，同比增長42.9%，佔集團收入20.0%；續費率保持在80%以上。秉持「我為人人，人人為我」的理念，金蝶雲不斷加強各領域產品的升級。在財務領域，金蝶雲重磅推出了面向未來的智能財務的應用，融合了自動數據處理技術RPA以及人工智能領域的自然語言、圖像識別、自我學習等技術，通過財務轉型助力企業轉型；在智能製造領域，金蝶雲結合工業互聯網，發佈了設備聯網、OOE、設計研發雲服務等應用，全面提升了製造領域的競爭力；在全渠道領域，金蝶雲在三星、華為智能生活館項目上，推出了基於視頻智能識別的數據客流服務、基於現場場景的大屏智能訂貨服務，基於移動POS的智能門店管理等應用。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

Kingdee Cloud was upgraded to a new management mode. On 4 May this year, the new world for financial management was opened up by Kingdee. It not only put forth the innovative concept of "unmanned accounting, financial management for everyone", but also made innovations in omni-channel marketing and intelligent manufacturing. These achievements were highly recognized by its clients and the market. During the period, Kingdee Cloud was appointed by Huawei Cloud as its partner after going through a strict selection process. Besides, Kingdee Cloud was upgraded by AWS as one of its most important partners in China. Kingdee Cloud set up the first user community in China's enterprise SaaS industry known as Kingdee Cloud Community. There were more than 80,000 registered users in the community. Meanwhile, the Group focused on development and promotion of the new generation of Kingdee Cloud, which meet the needs previously unaddressed for large-sized enterprise service platform. It has been adopted by customers such as Huawei infrastructure and Guangzhou Wenshi Group. Kingdee Cloud has made breakthroughs in related fields and platforms and enabled it to maintain leadership in enterprise Cloud services market.

2. Revenue from EAS business grew by 28.8% year-on-year with enhanced competitiveness in high-end market

During the reporting period, the Group attached great importance to continuous innovation in its management software business. It incorporated emerging technologies such as "ABCD + IoT" into its core solutions to enhance the value of the core solutions of traditional products. Therefore, their competitiveness in high-end market was significantly improved. Revenue from EAS financial co-sharing solutions surged by more than 60% year-on-year, while revenues from s-HR grew by more than 40% year-on-year. During the period, the Group strengthened its efforts to attract model customers and strategic customers in the industry and produced satisfactory results. In the first half of this year, the Group entered into contracts with medium and large-sized enterprises and model enterprises including Changcheng Property and Shanghai Environment Group.

金蝶雲全面升級為一種新的管理模式，在五卅推出了「財務管理新世界」，創造性地提出「無人會計，人人財務」的理念，並在全渠道、智能製造等領域不斷創新，備受客戶和市場認可。期間，華為雲就「華為嚴選」選擇金蝶雲為合作夥伴；AWS升級金蝶雲為中國區最高合作夥伴關係；另外，金蝶雲發佈了企業SaaS市場第一個用戶社區金蝶雲社區，社區註冊用戶超過8萬。同時，集團聚焦新一代金蝶雲研發與推廣，新一代金蝶雲填補了大型企業服務平台的空白，已在包括華為基建、廣州溫氏集團等客戶落地，金蝶雲在不同領域和平台應用上取得突破。一系列重大舉措，使金蝶雲全面領航企業級雲市場。

2. 高端市場競爭力顯著，EAS業務同比增長28.8%

報告期內，集團聚焦管理軟件業務的持續創新，為核心解決方案融入「ABCD+IoT」等新技術，提升傳統產品核心解決方案的價值，在高端市場競爭力顯著，其中，EAS財務共享解決方案收入增長率超過60%，s-HR收入增長率超過40%。期內，集團加強吸納行業標桿客戶及戰略客戶，成效斐然。上半年，集團成功簽約了長城物業、上海環境集團等中大型企業和行業標桿客戶。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

In addition, it actively expanded into overseas market with revenue from the Asia-Pacific region climbed by more than 168% when compared with the same period of last year. It signed contracts with RUYI GROUP, Kyani International Limited and Boo Gie Garment. At the same time, the Group carried out strategic cooperation with Hong Kong Telecom, RICOH Hong Kong and other Hong Kong companies to jointly launch enterprise service solutions to meet the demand for enterprise Cloud services and expand the Cloud services market in Hong Kong and Macao.

3. Kingdee forged closer cooperation with channel partners to help them transform towards Cloud services and upgrade their businesses

During the reporting period, the Group deepened cooperation with channel partners and intensified efforts to help them transform towards Cloud services. At the same time, it encouraged existing partner customers to upgrade their Cloud products. Meanwhile, it made further innovation in traditional management software business in the channel market, K/3 WISE business increased by 14% year-on-year.

During the reporting period, the Group also enhanced coverage of its partners and business layout. It extended coverage to the areas with GDP of more than RMB50 billion which were not covered by it previously. In addition, a core partner support system which incorporates the Group's various products was established to enhance its capability to take care of partners in major business areas.

此外，集團積極拓展海外市場，亞太地區金蝶雲業務營業額與去年同期相比增長超過168%，簽約RUYI GROUP、Kyani International Limited、Boo Gie Garment等金蝶雲項目。同時，集團和香港電訊、RICOH香港等公司進行戰略合作，針對企業雲端需求，共同推出企業服務方案，拓展港澳地區雲服務市場。

3. 深化與渠道夥伴合作，推動夥伴雲業務轉型升級

報告期內，集團深化與渠道夥伴的合作，加大力度推動夥伴雲業務轉型，同時推動原有夥伴客戶雲產品升級。傳統管理軟件業務持續創新，K/3 WISE同比增長14%。

報告期內，集團致力於優化夥伴覆蓋與佈局，完成GDP500億以上空白地區全覆蓋；並由各產品線建立核心夥伴支持體系，提升重點地區夥伴市場覆蓋能力。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

(II) Micro and Small-sized Enterprises Market

During the reporting period, the Group's subsidiary Kingdee Deeking Cloud Computing Co., Ltd. ("Kingdee Deeking") reinforced its Cloud services and management software for micro and small-sized enterprises. Through effective integration of the functionalities of its various products, Kingdee Deeking enhanced users' experience and helped micro-and small-sized enterprises to implement digital transformation. During the reporting period, revenue from product-driven business grew by 12.9% year-on-year to RMB289,848,000.

1. The upgrading, innovation and optimization of Jingdou Cloud helped micro and small-sized enterprises to implement digital transformation

During the reporting period, the Group launched the version 5 of Jingdou Cloud which saw a substantial upgrade of Cloud accounting and Cloud procurement-sales-inventory functions along with various innovative features. It addresses the core scenario needs of micro and small-sized enterprises to implement digital transformation in the new economy. The version 5 of Jingdou Cloud integrates the powerful features of Guanyi Cloud for E-commerce management, which facilitates the seamless connection between online E-commerce and offline retail management, integrated management of business and finance, and helps users to improve their financial management and operational efficiency. During the reporting period, the Group signed agreements with a number of famous customers, such as fresh food chain Qianxianhui, innovative smart lock provider Rodwell, stylish 3C products chain store Chic Bus, mother and child products chain store BB Kingdom, and Singapore's famous barbecued meat jerky provider Bee Cheng Hiang. Underpinned by the cooperation with these customers and the rapid growth of distribution channels, Jingdou Cloud maintained robust growth and the retention rate stayed above 70%.

(二) 小微企業市場

報告期內，本集團旗下金蝶蝶金雲計算有限公司（「金蝶蝶金」）優化小微企業的雲服務和管理軟件業務，有機融合不同類型產品的特質，進一步改善用戶體驗，助力小微企業實現數字化轉型。報告期內，產品主導業務實現收入人民幣289,848,000元，同比增長12.9%。

1、精斗雲升級改造和創新優化，助力小微企業數字化轉型

報告期內，集團推出精斗雲V5版，對雲會計、雲進銷存等雲服務進行了大規模的升級改造和創新優化，以滿足新經濟時代小微企業數字化轉型的核心場景化需求。精斗雲V5版整合了管易雲電商服務能力，幫助客戶實現線上電商與線下零售管理的無縫對接，實現業務財務一體化管理，提升客戶財務管理水平和經營效率。報告期內，陸續簽約生鮮連鎖店千鮮匯、智能門鎖創新企業羅德韋爾、3C潮品連鎖店奇客巴士、母婴連鎖店寶寶王國、新加坡肉干老字号美珍香等知名客戶，得益於此以及分銷渠道規模的快速增長，精斗雲繼續保持強力增長且續費率維持在70%以上。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

2. Kingdee offered one-stop solutions through integration of Guanyi Cloud and Kingdee Cloud

During the reporting period, Guanyi Cloud continued to provide merchants with highly efficient, intelligent and stable Cloud services for their E-commerce. It handled over 600 million orders, up 32% from a year ago. Moreover, it supported E-commerce operators to process transactions worth nearly RMB110 billion, which represented a 35% year-on-year growth. During the period, Guanyi Cloud was named one of the "Top 10 Service Providers at the National Summit for E-Commerce Operators in 2018".

3. Management software business for micro and small-sized enterprises maintained healthy growth with revenue from this segment increasing by 13.6%

During the reporting period, the management software business for micro and small-sized enterprises maintained steady growth, with revenue increasing by 13.6% year-on-year. The Group released its flagship product for small and medium-sized industrial and trading enterprises – the version 6.0 of KIS and KIS Golden Housekeeper for micro and small-sized enterprises. They provide enterprises with one-stop online and offline management solutions which cover finance, supply chain, production, procurement-sales-inventory, E-commerce and new retail services management. As a result, they have been highly recognized in the market.

2. 管易雲與金蝶系產品繼續深度融合，提供一體化解決方案

報告期內，管易雲繼續為商家提供高效協同、智能和穩定的電商雲服務，系統處理訂單總量超6億單，支撐商家交易流水近1100億，分別較去年同期增長32%和35%。期內，管易雲榮獲「2018年全國網商峰會十佳服務商」。

3. 小微企業管理軟件持續向好，收入同比增長13.6%

報告期內，小微企業管理軟件業務保持穩健增長，收入同比增長13.6%。集團面向中小工貿企業發佈KIS旗艦版6.0產品，發佈面向小微商貿企業的KIS金管家產品，幫助企業完善財務、供應鏈、生產、進銷存管理、電子商務、新零售等線上線下一體化管理，獲得市場高度認可。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

(III) CloudHub Retained Leadership in the Mobile Office Market for Medium and Large-sized Enterprises

During the reporting period, the Group upgraded its mobile office application CloudHub to version 10, which incorporates three new features: time assistant, smart worksheet and colleague group. It also integrates "Xiaoyun" intelligent assistant, intelligent speaker for conference, Fxiaoke CRM and cross-enterprise approval functions for the applications in different scenarios. These features innovate the work methods and help enterprises to increase the productivity of junior staff. Therefore, everyone becomes a superior individual. According to IDC data, CloudHub ranked first in domestic mobile office market for medium and large -sized enterprises for three consecutive years.

(IV) Kingdee Tianyan took the lead in setting the national standards for Cloud computing, reinforcing its leadership in self-developed and controllable applications

In view of intensified international trade relations, the Chinese government stepped up efforts to promote the development of self-developed and controllable products in the reporting period. As the deputy director unit of the National Information Standards Committee, Kingdee Tianyan took the lead to participate in the formulation of five national standards for Cloud computing, thereby strengthening its leadership in the self-developed and controllable technology. At the same time, Kingdee Tianyan was included into the "Information Security Services Suppliers for Science, Technology and Industry for National Defence". It signed contracts with a number of customers, including the Central Commission for Discipline Inspection, the Ministry of Foreign Affairs, the National Information Center, the Fujian Provincial Industrial and Commercial Bureau, the Hunan Tobacco Company and the Shenzhen Justice Bureau.

(三) 雲之家穩居大中型企業移動辦公市場佔有率第一

報告期內，本集團旗下移動辦公雲「雲之家」為V10新版進行重大升級，發佈了時間助手、報表秀秀、同事圈三大新特性，並在場景中融入「小雲」智能助理、會議智能音箱、紛享銷客CRM、跨企業審批等創新，不斷創新工作方式，幫助企業為基層員工賦能，讓每個人都成為超級個體。IDC資料顯示，雲之家連續三年在大中型企業移動辦公市場佔有率第一。

(四) 金蝶天燕牽頭制定雲計算國家標準，鞏固自主可控領域領先地位

報告期內，因國際貿易關係日益緊張，國家加大了對自主可控產業的扶持。金蝶天燕作為國家信息化標準委員會副組長單位，牽頭及參與共5項雲計算國家標準的制定，繼續鞏固在自主可控領域的技術領先地位。同時，金蝶天燕成功入圍「國防科技工業系統信息安防供應商庫」，並簽約中央紀委、外交部、國家信息中心、福建省工商局、湖南省煙草公司、深圳市司法局等一系列客戶。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

(V) Automotive Cloud services drove product innovation and actively explored value-added services

During the reporting period, Kingdee Automotive Network Technology Co., Ltd. ("Cargeer") seized market opportunities to vigorously develop innovative automotive Cloud services and actively explored value-added services, thereby accelerating the expansion of its operation among major car dealers and the automotive aftermarket. In the first half of this year, Cargeer brought in Beijing Souche Network Technology Co., Ltd. as its strategic investor. In the future, both sides will forge closer cooperation in online services for automotive industry and created value for their respective operations.

(VI) Kingdee Financial focused on financial innovation for micro and small-sized enterprises and promoted "credit investigation services" for trade finance business

During the reporting period, the Group's subsidiary Shenzhen Kingdee Internet Financial Services Co., Ltd. ("Kingdee Financial") vigorously explored financial innovation for micro- and small-sized enterprises. It launched "credit investigation services" for trade finance business. Leveraging Kingdee's Invoice Cloud technology, it introduced a variety of information security risk assessment services, including invoice identification and inspection, status monitoring, multi-channel financing and related transactions.

(3) Organization and Talent Retention

During the reporting period, the Group's workforce reached 6,886. It adhered to the core values of "acting with conscience, integrity and righteousness" and continued to implement the human resources strategy of "motivating, introducing and nurturing talents". Moreover, it strengthened organizational capabilities to support the implementation of Cloud strategy and recruited more high-caliber talents for Cloud services. The identification and development of high-potential talents was listed as a top priority for the management in the year. The Group increased the incentives for users of deep-link users and increased the selection of semi-annual micro-innovation at the group level, which effectively supported the Group's innovation and implementation of its Cloud strategy. Moreover, it provided greater incentives to talents by issuing them restricted shares of the Company. Through the intrapreneurship and resources sharing programs, the Group forged itself into an organization of common destiny for its staff rather than merely an organization of common interest.

(五) 汽車雲服務推動產品創新，積極探索增值服務

報告期內，金蝶汽車網絡科技有限公司（「車商悅」）抓住市場機遇，大力發展汽車雲服務產品創新業務，積極探索增值服務，提升在經銷商集團市場及汽車後市場的規模擴張速度。期內，車商悅引入北京搜車網科技有限公司的戰略投資，未來雙方將在汽車行業互聯網服務加強合作，實現業務的增值。

(六) 金蝶金融聚焦小微企業金融創新，推「交易徵信」貿易融資服務

報告期內，集團旗下深圳金蝶互聯網金融服務有限公司（「金蝶金融」）聚焦小微企業金融創新藍海，推出「交易徵信」貿易融資服務。「交易徵信」基於金蝶發票雲技術，向金融機構提供發票識別查驗、狀態監控、多頭融資、關聯交易等數據風控服務。

三、組織與人才保障

報告期內，集團員工人數達6886人。本集團以「致良知、走正道、行王道」為核心價值觀，繼續落實「激活、引進、發展」的人才戰略。強化支撐雲戰略的組織能力建設，加大力度培養雲服務的數字化轉型人才，將高潛人才任用和發展列為管理者的年度重點工作。集團加大深度鏈接用戶的創新激勵，增加集團級半年度微創新評選，支撐集團雲戰略的創新與落地。集團通過發放限制性股票加大公司人才激勵，通過內部創業、超額分享實現員工從利益共同體轉向命運共同體。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

(4) Social Responsibility

During the reporting period, the Group's Conscience CFO Institute joined hands with enterprises' CFO and financial controllers to explore ways for opening up a new world for financial management and creating new commercial cultures. It also continued concerted efforts to support charity and public welfare activities and projects. The Group continued to donate one-thousandth of revenue from Kingdee Cloud services to the "Teach For China" public welfare project. In addition, it utilized its technological and resource strengths in Cloud services to promote basic education in areas deprived of educational resources.

(5) Future Outlook

Cloud services are Kingdee's future. Adhering to the operating principle of "one for all, all for one", Kingdee Cloud is set to become a new management model for Chinese enterprises. After opening up the new world for financial management, the Group will continue to lead in innovation. It will help more enterprises to implement digital transformation and reform their management model through the adoption of Cloud services. Kingdee will fully implement corporate strategy 3.0, which will not only strengthen our souls and spirit to create more outstanding products, but also will enable us to utilize our professionalism and commitment to comprehensively bolster our service standards and quality. Kingdee is committed to retaining its leadership in enterprise Cloud services industry!

In the week prior to the publication of this report, Kingdee celebrated the 25th anniversary of its establishment. As 25 years have passed, we have continued to keep our mission in mind: making a full commitment to serve our customers. The Group has a vision of creating the most trustworthy platforms for enterprises and grow together with them. With the power of "Internet Plus" and "Conscience Plus", Kingdee will work together with people with shared noble aspirations to jointly explore, develop and implement new management models with enterprises small and large. Sunshine will splash on every enterprise and new commercial cultures and societies will thrive in China and everywhere!

四、社會責任

報告期內，本集團通過致良知CFO學院與企業首席財務官、財務總監等共同推動財務管理新世界，推動新商業文明建設。本集團持續大力支持慈善公益活動和項目，繼續將金蝶雲服務收入的千分之一捐贈給「美麗中國支教」公益項目，並利用在雲服務領域的技術及資源優勢，推動教育資源匱乏地區的基礎教育。

五、未來展望

雲是金蝶的未來。以「我為人人、人人為我」的核心產品理念，金蝶雲正成為一種新的管理模式。在推出財務管理新世界後，我們還將持續引領創新，幫助更多企業上雲、成功實現數字化轉型和管理重構。金蝶將全面推行企業戰略3.0，不僅提升自身的心靈品質、打造偉大的產品，更以專業和真誠的服務，全面提升企業服務行業的服務水準和服務品質！我們非常有信心，金蝶將繼續保持企業雲服務領航者地位！

在本報告的前一周，金蝶剛剛度過25周歲生日。芳華25載，初心不改，金蝶始終以全心全意為企業服務為使命，以打造最值得托付的企業服務平台為願景，與客戶一起實現不斷超越、朝向偉大。用「互聯網+」和「致良知+」兩種偉大的力量，金蝶願與天下有志之士，共商、共建、共享一個新的管理世界！讓陽光照進每一個企業，讓新商業文明無處不在！

CONDENSED CONSOLIDATED INTERIM BALANCE SHEET

簡明綜合中期資產負債表

As at 30 June 2018

於二零一八年六月三十日

The board (the "Board") of directors (the "Directors") of Kingdee International Software Group Company Limited (the "Company") hereby announces the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2018 are as follows:

金蝶國際軟件集團有限公司(「本公司」)董事會(「董事會」)謹此公佈本公司及其附屬公司(「本集團」)截至二零一八年六月三十日止六個月之未經審核簡明綜合中期業績如下：

	Notes 附註	Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
ASSETS			
Non-current assets			
		資產	
		非流動資產	
Land use rights	7	68,479	69,405
Property, plant and equipment	8	495,068	510,213
Investment properties		1,721,690	1,721,690
Intangible assets	8	895,925	817,284
Investments in associates		30,752	31,420
Deferred income tax assets		55	55
Available-for-sale financial assets		–	50,053
Financial assets at fair value through profit or loss	10	321,843	6,286
Loans to related parties	9	–	59,160
Loans to third parties	9	4,287	2,910
Total non-current assets		3,538,099	3,268,476
Current assets			
		流動資產	
Inventories		14,827	14,057
Trade and other receivables	9	317,951	319,557
Loans to related parties	9	134,139	104,979
Entrusted loans	9	–	49,600
Loans to third parties	9	121,369	61,020
Contract assets		477,643	–
Due from customers on implementation contracts		–	432,802
Available-for-sale financial assets		–	396,818
Financial assets at fair value through profit or loss	10	1,154,358	–
Pledged bank deposits		4,969	2,254
Short-term bank deposits		488,212	1,095,820
Cash and cash equivalents		744,052	1,056,675
Total current assets		3,457,520	3,533,582
Total assets		6,995,619	6,802,058
		總資產	

CONDENSED CONSOLIDATED INTERIM BALANCE SHEET 簡明綜合中期資產負債表

As at 30 June 2018

於二零一八年六月三十日

			Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
EQUITY	權益			
Capital and reserves attributable to owners of the Company	本公司權益持有人應佔資本及儲備			
Share capital	股本	11	79,298	71,599
Share premium	股本溢價	11	2,819,533	1,681,289
Other reserves	其他儲備		720,924	694,669
Retained earnings	留存收益		1,674,881	1,547,784
			5,294,636	3,995,341
Non-controlling interests	非控制性權益		59,625	47,739
Total equity	總權益		5,354,261	4,043,080
LIABILITIES	負債			
Non-current liabilities	非流動負債			
Borrowings	借款	12	7,500	1,193,503
Deferred income tax liabilities	遞延所得稅負債		166,915	160,598
Total non-current liabilities	非流動負債合計		174,415	1,354,101
Current liabilities	流動負債			
Trade and other payables	應付賬款及其他應付款	13	384,962	678,120
Contract liabilities	合同負債		738,087	-
Advances from customers on implementation contracts	預收客戶實施合同款		-	323,897
Borrowings	借款	12	216,463	155,026
Current income tax liabilities	當期所得稅負債		27,727	50,007
Deferred income	遞延收入		99,704	197,827
Total current liabilities	流動負債合計		1,466,943	1,404,877
Total liabilities	總負債		1,641,358	2,758,978
Total equity and liabilities	總權益及負債		6,995,619	6,802,058

The notes on pages 32 to 64 are an integral part of these consolidated financial statements. 第32頁至第64頁的附註為財務報表的整體部分。

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

簡明綜合中期損益表

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

			Unaudited 未經審核	
			Six months ended 30 June 六月三十日止六個月	
		Notes 附註	2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Revenue	營業額	14	1,279,103	1,054,658
Cost of sales	銷售成本	15	(253,230)	(209,712)
Gross profit	毛利		1,025,873	844,946
Selling and marketing expenses	銷售及推廣費用	15	(645,731)	(523,481)
Administrative expenses	行政費用	15	(146,082)	(129,123)
Net impairment losses on financial assets	金融資產減值損失淨額	15	(19,153)	(15,130)
Research and development costs	研究及開發成本	15	(199,423)	(178,964)
Other gains-net	其他收入－淨額	16	151,966	127,252
Operating profit	經營盈利		167,450	125,500
Finance income	財務收益		13,006	17,801
Finance costs	財務費用		(10,260)	(31,858)
Finance costs-net	財務費用－淨額		2,746	(14,057)
Share of losses of associates	享有聯營投資的虧損份額		(668)	(1,509)
Profit before income tax	扣除所得稅前盈利		169,528	109,934
Income tax expense	所得稅費用	17	(11,139)	(5,206)
Profit for the period	当期盈利		158,389	104,728
Attributable to:	應佔：			
Owners of the Company	本公司權益持有人		169,777	106,435
Non-controlling interests	非控制性權益		(11,388)	(1,707)
			158,389	104,728
Earnings per share for profit attributable to owners of the Company	本公司權益持有人應佔盈利之每股盈利			
– Basic	– 基本	18	RMB5.54 cents	RMB3.72 cents
– Diluted	– 攤薄	18	RMB5.32 cents	RMB3.64 cents

The notes on pages 32 to 64 are an integral part of these consolidated financial statements. 第32頁至第64頁的附註為財務報表的整體部分。

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

簡明綜合中期全面收入報表

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Profit for the period	期內盈利	158,389	104,728
<i>Items that may be reclassified to profit or loss</i>	<i>期後可能會重分類至損益的項目</i>		
- Available-for-sale financial assets	- 可供出售金融資產價值變動	-	(560)
- Currency translation differences	- 外幣折算差額	(3,982)	4,466
Other comprehensive income for the period	當期其他綜合收益	(3,982)	3,906
Total comprehensive income for the period, net of tax	當期總綜合收益	154,407	108,634
Total comprehensive income attributable to:	總綜合收益歸屬於：		
- Owners of the Company	- 本公司所有者	165,795	110,341
- Non-controlling interests	- 非控制性權益	(11,388)	(1,707)
		154,407	108,634

The notes on pages 32 to 64 are an integral part of these consolidated financial statements.

第32頁至第64頁的附註為財務報表的整體部分。

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

簡明綜合中期權益變動表

For the six months ended 30 June 2018 (All amounts in Renminbi thousand unless otherwise stated)

截至二零一八年六月三十日止六個月（除非另有說明，否則所有金額按人民幣千元列示）

		Unaudited 未經審核							
		Attributable to owners of the Company 本公司權益持有人應佔					Non- controlling interests 非控制性 權益	Total equity 總權益	
Notes 附註	Share capital 股本	Share premium 股本溢價	Other reserves 其他儲備	Retained earnings 留存收益	Total 合計				
Balance at 31 December 2017 (as previously reported)	二零一七年十二月三十一日 結餘（如前期呈列）	71,599	1,681,289	694,669	1,547,784	3,995,341	47,739	4,043,080	
Adjustment on adoption of IFRS 9	就採納國際財務報告準則 第9號的調整	-	-	(267)	267	-	-	-	
Balance at 1 January 2018	二零一八年一月一日結餘	71,599	1,681,289	694,402	1,548,051	3,995,341	47,739	4,043,080	
Comprehensive income	綜合盈利								
Profit/(loss) for the period	年度盈利/(虧損)	-	-	-	169,777	169,777	(11,388)	158,389	
Other comprehensive loss	其他綜合虧損								
Currency translation differences	外幣折算差額	-	-	(3,982)	-	(3,982)	-	(3,982)	
Total comprehensive income	綜合總盈利	-	-	(3,982)	169,777	165,795	(11,388)	154,407	
Transactions with owners	與權益持有者的交易								
Employees share option scheme:	職工股份授權計劃：								
- Value of employee services received	- 職工服務的價值	11	2,562	(1,570)	-	992	1,570	2,562	
- Proceeds from shares issued	- 發行股份所得款	11	700	69,167	-	69,867	-	69,867	
Share award plan:	股份獎勵計劃：								
- Value of employee services received	- 職工服務價值	11	46,803	-	-	46,803	-	46,803	
- Transfer shares to the awardees upon vesting	- 於歸屬時將股份轉移給 獲獎勵人	11	(29,047)	18,778	-	(10,269)	-	(10,269)	
Equity transactions with non-controlling interests	與非控制性權益的交易								
Conversion of convertible bonds	可轉換債券轉股	11	6,999	1,048,759	-	1,055,758	-	1,055,758	
Dividend declared	宣告股息		-	-	(42,947)	(42,947)	-	(42,947)	
Total transactions with owners	全部與權益持有者的交易		7,699	1,138,244	30,504	(42,947)	1,133,500	23,274	1,156,774
Balance at 30 June 2018	二零一八年六月三十日	79,298	2,819,533	720,924	1,674,881	5,294,636	59,825	5,354,261	

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY 簡明綜合中期權益變動表

For the six months ended 30 June 2018 (All amounts in Renminbi thousand unless otherwise stated)
截至二零一八年六月三十日止六個月（除非另有說明，否則所有金額按人民幣千元列示）

		Unaudited 未經審核						
		Attributable to owners of the Company 本公司權益持有人應佔					Non- controlling interests 非控制性 權益	Total equity 總權益
Notes 附註	Share capital 股本	Share premium 股本溢價	Other reserves 其他儲備	Retained earnings 留存收益	Total 合計			
Balance at 1 January 2017	二零一七年一月一日結餘	72,552	1,765,324	400,154	1,237,780	3,475,810	60,356	3,536,166
Comprehensive income	綜合盈利							
Profit/(loss) for the period	年度盈利/(虧損)	-	-	-	106,435	106,435	(1,707)	104,728
Other comprehensive loss	其他綜合虧損							
Change in fair value of available-for-sale financial assets	可供出售金融資產公允價值變動	-	-	(560)	-	(560)	-	(560)
Currency translation differences	外幣折算差額	-	-	4,466	-	4,466	-	4,466
Total comprehensive income	綜合總盈利	-	-	3,906	106,435	110,341	(1,707)	108,634
Transactions with owners	與權益持有者的交易							
Employees share option scheme:	職工股份股權計劃：							
- Value of employee services received	- 職工服務的價值	11	10,399	-	-	10,399	-	10,399
- Proceeds from shares issued	- 發行股份所得款	11	9,658	-	-	9,807	-	9,807
Share award plan:	股份獎勵計劃：							
- Value of employee services received	- 職工服務價值	11	428	15,514	-	15,942	-	15,942
- Shares purchased for share award plan	- 股份獎勵計劃所購股份	-	-	(4,343)	-	(4,343)	-	(4,343)
Buy-back of shares	回購股份	-	-	(124,712)	-	(124,712)	-	(124,712)
Cancellation of shares	股份註銷	11	(911)	(110,151)	-	-	-	-
Total transactions with owners	全部與權益持有者的交易	(762)	(89,666)	(2,479)	-	(92,907)	-	(92,907)
Balance at 30 June 2017	二零一七年六月三十日	71,790	1,675,658	401,581	1,344,215	3,493,244	58,649	3,551,893

The notes on pages 32 to 64 are an integral part of these consolidated financial statements. 第32頁至第64頁的附註為財務報表的整體部分。

CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT

簡明綜合中期現金流量表

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Cash flows from operating activities:	經營活動的現金流量：		
Cash generated from operations excluding net cash outflow in loans to third parties from the micro-credit business	經營產生的現金（不包括小貸業務經營現金流出）	376,319	298,706
Net cash outflow in loans to third parties from the micro-credit business	小貸業務經營現金流出	(62,348)	(10,652)
Interest paid	已付利息	(20,294)	(33,001)
Income tax paid	已付所得稅	(25,554)	(20,994)
Net cash generated from operating activities	經營活動產生淨現金	268,123	234,059
Cash flows from investing activities:	投資活動的現金流量：		
Purchases of property, plant and equipment	購買不動產、工廠及設備	(16,663)	(24,538)
Proceeds from disposals of property, plant and equipment	出售不動產、工廠及設備所得款	41	752
Purchase of intangible assets	購買無形資產	(222,331)	(189,015)
Acquisition of a subsidiary, net of cash acquired	收購子公司而支出的現金淨額	(2,688)	-
Pledged bank deposits withdrawn/(placed) – net	質押銀行存款以及短期銀行存款取出/(存入) – 淨額	604,893	(164,479)
Interest received	已收利息	8,170	17,801
Repayments received from entrusted loans	委託貸款本金收回	49,600	200
Purchases of financial assets at fair value through profit or loss	購買以公允價值計量且變動計入損益的金融資產	(2,227,460)	(43,603)
Proceeds from disposal of financial assets at fair value through profit or loss	出售以公允價值計量且變動計入損益的金融資產所得款	1,244,020	30,631
Repayments received from related parties	關聯公司償還貸款	30,000	-
Net cash used in investing activities	投資活動所用淨現金	(532,418)	(372,251)

CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT

簡明綜合中期現金流量表

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018	2017
		二零一八年	二零一七年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Cash flows from financing activities:	融資活動的現金流量：		
Proceeds from share options exercised	股份行權所得款	71,338	9,807
Proceeds from borrowings	借款所得款	105,000	-
Repayments of borrowings	償還借款	(111,538)	(20,338)
Dividends paid	分派股息	(42,947)	-
Payments for purchase of shares for share award plan	購買股份獎勵計畫持有之股份支付款項	-	(4,344)
Payment for buy-back of shares	回購股份支付的款項	-	(129,017)
Acquisition of non-controlling interests in subsidiaries	收購子公司非控制性權益	(74,530)	-
Net cash used in financing activities	融資活動所用淨現金	(52,677)	(143,892)
Net decrease in cash and cash equivalents	現金及現金等價物淨減少	(316,972)	(282,084)
Effect of exchange rate changes on cash and cash equivalents	現金及現金等價物外幣折算差額	4,349	(6,755)
Cash and cash equivalents at beginning of the period	期初之現金及現金等價物	1,056,675	1,464,769
Cash and cash equivalents at end of the period	期末現金及現金等價物	744,052	1,175,930

The notes on pages 32 to 64 are an integral part of these consolidated financial statements.

第32頁至第64頁的附註為財務報表的整體部分。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

1. General information

Kingdee International Software Group Company Limited (the "Company") was incorporated in the Cayman Islands in 1999 as an exempted company with limited liability. The address of its office is Kingdee Software Park, 2 Keji 12th Road South, Hi-Tech Industrial Park, Nanshan District, Shenzhen, Guangdong Province, the People's Republic of China (the "PRC").

The Company is an investment holding company. The principal activities of its subsidiaries (the "Group") are developing, manufacturing and selling of software products and provision of software-related technical services in the PRC.

The shares of the Company have been listed on the Stock Exchange of Hong Kong Limited since 15 February 2001.

These condensed consolidated interim financial statements are presented in thousands of Renminbi (RMB'000), unless otherwise stated. These condensed consolidated interim financial statements have been approved for issue by the Board of Directors on 15 August 2018.

This condensed consolidated interim financial information has not been audited.

All the convertible bonds have been converted by the Bondholders during March and April 2018 refer to note 12.

1. 一般資料

金蝶國際軟件集團有限公司（「本公司」）於一九九九年開曼群島註冊成立為獲豁免有限公司。其辦事處地址為中華人民共和國（「中國」）廣東省深圳市南山區高新技術產業園科技南十二路2號，金蝶軟件園。

本公司為一家投資控股公司，其附屬公司（以下簡稱「本集團」）的主要業務為在中國境內開發、製造及出售企業管理軟件產品及提供軟件相關技術服務。

本公司的股份於二零零一年二月十五日在香港聯合交易所有限公司（「聯交所」）上市。

除另有註明外，本簡明合併中期財務資料以人民幣千元列報。本簡明合併中期財務報表已經由董事會在二零一八年八月十五日刊發。

本簡明合併中期財務資料未經審核。

所有可轉換債券已於二零一八年三月至四月間轉換完畢，詳見附註12。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

2. Basis of preparation

This unaudited condensed consolidated interim financial information for the six months ended 30 June 2018 has been prepared in accordance with IAS 34, 'Interim financial reporting'. The unaudited condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2017 which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

3. Significant accounting policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2017, as described in those annual financial statements except for the adoption of new and amended standards as set out below.

(a) New and amended standards adopted by the Group

A number of new or amended standards became applicable for the current reporting period and the Group had to change its accounting policies as a result of adopting the following standards:

- IFRS 9 *Financial Instrument*, and
- IFRS 15 *Revenue from Contracts with Customers*.

The impact of the adoption of these standards and the new accounting policies are disclosed in note 4 below.

2. 呈報基準

截至二零一八年六月三十日止六個月的該等未經審核簡明合併中期財務報表已根據國際會計準則第34號「中期財務報告」編製。該等未經審核簡明合併中期財務報表應與截至二零一七年十二月三十一日止年度的年度財務報表一併閱覽，該財務報表是根據國際財務報告準則編製的。

3. 會計政策

編製本簡明合併財務資料所採用之會計政策與截至二零一七年十二月三十一日止年度之年度財務報表所採用的會計政策（見有關的年度財務報表）一致，除採用以下新訂和經修訂的準則外。

(a) 集團採用的新訂和經修訂的準則

在報告期間內，開始適用若干新訂和經修訂的準則，由於採用了下列準則，本集團對會計政策作出變更：

- 國際財務報告準則第9號「金融工具」，及
- 國際財務報告準則第15號「與客戶之間的合同產生的收入」。

採用這些準則的影響和新的會計政策在下面的附註4中披露。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

3. Significant accounting policies (continued)

- (b) The other new or amended standards, amendments and interpretations to existing standards that are effective for the financial year beginning on 1 January 2018 do not have a material impact on or are not relevant to the Group.

Taxes on income for the interim period are accrued using the tax rates that would be applicable to expected total annual assessable profits.

4. Changes in Accounting Policies

(a) IFRS 9 Financial Instruments – Impact of adoption

IFRS 9 Financial Instruments replaces the provisions of IAS 39 that relate to the recognition, classification and measurement of financial assets and financial liabilities, derecognition of financial instruments, impairment of financial assets and hedge accounting.

The adoption of IFRS 9 Financial Instruments from 1 January 2018 resulted in changes in accounting policies and adjustments to the amounts recognized in the financial statements. In accordance with the transitional provision under IFRS 9, comparative figures are not required to be restated. As a result, any adjustments to carrying amounts of financial assets or financial liabilities are recognised at the beginning of the current reporting period, with the difference recognised in opening retained earnings.

3. 會計政策（續）

- (b) 其它自二零一八年一月一日起適用的新訂和經修訂的準則以及現有準則的解釋對集團並無重大影響或關聯。

中期的所得稅以適用的全年預期應課稅溢利的應計稅率計算。

4. 會計政策變更

(a) 國際財務報告準則第9號「金融工具」— 採納的影響

國際財務報告準則第9號「金融工具」取代了國際會計準則第39號關於金融資產和金融負債的確認、分類和計量、金融工具的註銷、金融資產減值和套期會計。

本集團已於二零一八年一月一日採納國際財務報告準則第9號「金融工具」，這導致會計政策作出變更以及對財務報表確認金額作出調整。根據國際財務報告準則第9號的過渡條文，比較數字毋須重列。因此，對金融資產或金融負債賬面價值的任何調整均於當期報告期初確認，差額於期初保留盈利內確認。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

4. Changes in Accounting Policies (continued)

(a) IFRS 9 Financial Instruments – Impact of adoption (continued)

(i) Classification and measurement

On 1 January 2018, the Group's management has assessed the business model and the terms relating to the collection of contractual cash flows applicable to the financial assets held by the Group at the date of initial application of IFRS 9 (1 January 2018) and has classified its financial instruments into the appropriate IFRS 9 categories, which are those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss), and those to be measured at amortised cost. The main effects resulting from this reclassification are as follows:

4. 會計政策變更 (續)

(a) 國際財務報告準則第9號「金融工具」- 採納的影響 (續)

(i) 分類及計量

管理層已評估於初始應用國際財務報告準則第9號之日(二零一八年一月一日)本集團所持金融資產的業務模式，並將其金融工具分類至國際財務報告準則第9號下的適當類別。重分類的主要影響結果如下：

		Available-for-sale(AFS)	Fair value through profit or loss (FVPL)	Total
		可供出售金融資產	以公允價值計量且其變動進入損益的金融資產	合計
		RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元
At 1 January 2018	2018年1月1日			
Opening balance – IAS 39	期初餘額 – 國際會計準則第39號	446,871	6,286	453,157
Reclassification of AFS to FVPL	可供出售金融資產重分類至以公允價值計量且其變動進入損益的金融資產	(446,871)	446,871	-
Opening balance – IFRS 9	期初餘額 – 國際財務報告準則第9號	-	453,157	453,157

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

4. Changes in Accounting Policies (continued)

(a) IFRS 9 Financial Instruments – Impact of adoption (continued)

(i) Classification and measurement (continued)

The main effects resulting from this reclassification on the Group's equity are as follows:

4. 會計政策變更 (續)

(a) 國際財務報告準則第9號「金融工具」—採納的影響 (續)

(i) 分類及計量 (續)

該等重分類對集團權益導致的主要影響如下：

		Effect on AFS reserves 對可供出售 金融資產 儲備的影響 RMB'000 人民幣千元	Effect on retained earnings 對留存收益 的影響 RMB'000 人民幣千元
At 1 January 2018	2018年1月1日		
Opening balance – IAS 39	期初餘額 – 國際會計 準則第39號	267	–
Reclassification of AFS to FVPL	可供出售金融資產重分類 至以公允價值計量且其變動 進入損益的金融資產	(267)	267
Opening balance – IFRS 9	期初餘額 – 國際財務報告 準則第9號	–	267

There was no impact on the Group's accounting for financial liabilities, as the new requirements only affect the accounting for financial liabilities that are designated at fair value through profit or loss, while the Group does not have any such liabilities.

因新規定僅影響指定為以公允價值計量且其變動計入損益的金融負債的會計處理，而本集團並無任何此等負債，因此對本集團金融負債的會計處理概無影響。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

4. Changes in Accounting Policies (continued)

(a) IFRS 9 Financial Instruments – Impact of adoption (continued)

(ii) Impairment of financial assets

The new impairment model requires the recognition of impairment provisions based on expected credit losses rather than only incurred credit losses as is the case under IAS 39. It applies to financial assets classified at amortised cost, debt instruments measured at fair value through other comprehensive income, contract assets under IFRS 15, lease receivables, loan commitments and certain financial guarantee contracts. The Group was required to revise its impairment methodology under IFRS 9 for each of these classes of assets. The impact of the change in impairment methodology on the Group's retained earnings and equity is disclosed in the table below.

(1) Trade receivables and contract assets

The Group applies the IFRS 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables and contract assets.

On that basis, the loss allowance as at 1 January 2018 was determined as follows for trade receivables:

Trade receivables	應收賬款	0-1 year	1-2 years	2-3 years	Over	Total
		0-1年	1-2年	2-3年	3 years 3年以上	
Expected loss rate	預期損失率	4%	26%	71%	100%	
Gross carrying amount	帳面餘額	116,041	15,175	11,763	100,396	243,375
Loss allowance	損失準備	4,660	3,952	8,404	100,396	117,412

Expected loss rate of contract assets is immaterial. As at 1 January 2018, the loss allowance provision for contract assets was not material.

4. 會計政策變更 (續)

(a) 國際財務報告準則第9號「金融工具」- 採納的影響 (續)

(ii) 金融資產減值

新減值模型要求按預期信貸損失確認減值撥備，而非僅按已發生的信貸損失（根據國際會計準則第39號）。其適用於分類為按攤余成本計量的金融資產、以公允價值計量且其變動計入其他綜合收益的債務工具、國際財務報告準則第15號下的合約資產、應收租賃款、貸款承擔和若干財務擔保合約。根據國際財務報告準則第9號，集團須修改上述各類資產的減值方法。因減值方法變更對集團留存收益和權益的影響如下表所示。

(1) 應收賬款和合同資產

集團採用國際財務報告準則第9號簡化方法計量預期信貸虧損，就所有應收賬款和合同資產使用整個年期的預期虧損準備。

基於以上基礎，於二零一八年一月一日的應收賬款的損失準備如下：

合同資產的預期損失率極小。截至二零一八年一月一日，合同資產損失準備不重大。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

4. Changes in Accounting Policies (continued)

(a) IFRS 9 Financial Instruments – Impact of adoption (continued)

(ii) Impairment of financial assets (continued)

(1) Trade receivables and contract assets (continued)

The loss allowances for trade receivables and contract assets as at 31 December 2017 reconcile to the opening loss allowances on 1 January 2018 as follows:

		Contract assets 合同資產 RMB'000 人民幣千元	Trade receivables 應收賬款 RMB'000 人民幣千元
At 31 December 2017 – calculated under IAS 39	2017年12月31日 – 基於國際會計 準則第39號計算	–	117,412
Amounts restated through opening retained earnings	期初留存收益重述金額	–	–
Opening loss allowance as at 1 January 2018 – calculated under IFRS 9	2018年1月1日期初損失準備 – 基於國際財務報告準則 第9號計算	–	117,412

4. 會計政策變更 (續)

(a) 國際財務報告準則第9號「金融工具」– 採納的影響 (續)

(ii) 金融資產減值 (續)

(1) 應收賬款和合同資產 (續)

二零一八年一月一日的應收賬款和合同資產的損失準備期初餘額與截至二零一七年十二月三十一日的金額保持一致：

(2) Loan receivables

All of the Group's loan receivables at amortised cost are considered to have low credit risk, and the loss allowance recognised during the period was therefore limited to 12 months expected losses. Applying the expected credit risk model resulted in the recognition of a loss allowance of approximately RMB646,000 on 1 January 2018 (previous loss allowance was approximately RMB646,000) and a further increase in the allowance by approximately RMB623,000 in the six months ended 30 June 2018.

(3) Other financial assets

Other financial assets include other receivables and cash and cash equivalents also subject to the impairment requirements of IFRS 9, the identified impairment loss was immaterial.

(2) 給予第三方貸款

集團中基於攤余成本計量的給予第三方貸款因信用風險較低，在報告期內僅確認十二個月內的預期損失準備。二零一八年一月一日應用預期信用風險模型確認的損失準備約為人民幣646,000元（上年末：約人民幣646,000元），並在截至二零一八年六月三十日止六個月間增加人民幣623,000元。

(3) 其他金融資產

其他金融資產包括其他應收款和現金及現金等價物同樣受到國際財務報告準則第9號的減值要求，但所確定的減值損失是不重要的。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

4. Changes in Accounting Policies (continued)

(b) IFRS 15 Revenue from contracts with customers – Impact of adoption

The group has adopted IFRS 15 Revenue from Contracts with Customers from 1 January 2018 which resulted in changes in accounting policies and adjustments to the amounts recognised in the financial statements. In accordance with the transition provisions in IFRS 15, the Group elected a modified retrospective approach for the adoption. In summary, the following adjustments were made to the amounts recognised in the balance sheet at the date of initial application (1 January 2018):

4. 會計政策變更 (續)

(b) 國際財務報告準則第15號與客戶之間的合同產生的收入 – 採納的影響

截止二零一八年六月三十日，本集團遵循的收入確認政策與截止二零一七年十二月三十一日時止保持一致。

於二零一八年一月一日起，本集團採納國際財務報告準則第15號「與客戶之間的合約」，並因此導致會計政策的變動以及財務報表金額的調整。根據國際財務報告準則第15號的過渡條款，本集團採用簡易追溯法採納新規並重述了二零一七年財年對比數。綜上所述，以下是對資產負債表期初數（於二零一八年一月一日）的調整：

		IAS 18 carrying amount 31 Dec 2017 國際會計準則 第18號 帳面價值 2017年12月31日 RMB'000 人民幣千元	Reclassification	Remeasurements	IFRS 15 carrying amount 1 January 2018 國際財務 報告準則第15號 帳面價值 2018年1月1日 RMB'000 人民幣千元
			重新分類	重新計量	
			RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Due from customers on implementation contracts	應收客戶實施合同款	432,802	(432,802)	–	–
Contract assets	合同資產	–	432,802	–	432,802
Trade and other payables	應付賬款及其他應付款	678,120	(185,023)	–	493,097
Advances from customers on implementation contracts	預收客戶實施合同款	323,897	(323,897)	–	–
Deferred income	遞延收入	197,827	(113,313)	–	84,514
Contract liabilities	合同負債	–	622,233	–	622,233

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

4. Changes in Accounting Policies (continued)

(b) IFRS 15 Revenue from contracts with customers – Impact of adoption (continued)

Presentation of assets and liabilities related to contracts with customers

The group has also changed the presentation of certain amounts in the balance sheet to reflect the terminology of IFRS 15:

- Contract assets recognised in relation to implementation contracts were previously presented as due from customers on implementation contracts (RMB432,802 as at 1 January 2018).
- Contract liabilities in relation to software implementation and cloud services contracts were previously included in deferred income (RMB113,313 as at 1 January 2018).
- Contract liabilities in relation to implementation contracts were previously presented as advances from customers on implementation contracts (RMB323,897 as at 1 January 2018).
- Contract liabilities in relation to advances from customers were previously presented as trade and other payables (RMB185,023 as at 1 January 2018).

5. Estimates

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2017.

4. 會計政策變更 (續)

(b) 國際財務報告準則第15號與客戶之間的合同產生的收入 – 採納的影響 (續)

與客戶合同相關的資產與負債之列報

集團已根據國際財務報告準則第15號更改部分資產負債表項目的金額列報：

- 與實施合同相關的合同資產在此前列報為應收客戶實施合同款 (二零一八年一月一日：人民幣432,802千元)
- 與軟件維護和雲服務合同相關的合同負債在此前為遞延收入的組成部分 (二零一八年一月一日：人民幣113,313千元)
- 與實施合同相關的合同負債在此前列報為預收客戶實施合同款 (二零一八年一月一日：人民幣323,897千元)
- 與客戶按金相關的合同負債在此前列報為應付帳款及其他應付款 (二零一八年一月一日：人民幣185,023千元)

5. 估計

編制中期財務資料要求管理層對影響會計政策的應用和所報告資產和負債以及收支的數額作出判斷、估計和假設，實際結果或會與此等估計不同。

在編制此等簡明綜合中期財務資料時，管理層應用本集團會計政策時作出的重大判斷和估計不確定性的關鍵來源，與截至二零一七年十二月三十一日止年度的綜合財務報表所應用者相同。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

6. Segment information

The chief operating decision-maker has been identified as executive directors of the Company. The executive directors review the Group's internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The executive directors consider the business from product perspective. The Group has identified the following operating segments:

Enterprise Resource Planning ("ERP") business	—	Sales and implementation of enterprise management software, provision of other related services, sales of hardware related to enterprise management software arrangements and sales of middleware software business
Cloud services business	—	Provision of online service related to cloud service, provision of E-commerce and other online management services
Others	—	Operation of investment properties

The chief operating decision-maker assesses the performance of the operating segments based on the profit for the period of each segment. Substantially all of the business of the Group are carried out in the PRC.

6. 分部資料

首席經營決策者被認為公司的執行董事。執行董事審核集團內部報告以評估經營分部的業績並分配資源。管理層根據該類報告釐定經營分部。

執行董事從產品角度研究業務狀況。在應用國際財務準則第8號「經營分部」，本集團決定經營分部如下：

企業資源管理業務 (以下簡稱「ERP業務」)	—	企業管理軟件的銷售與實施，其他相關服務的提供，與企業管理軟件安排相關的硬件銷售，以及中間件業務的銷售
雲服務業務	—	雲服務相關線上服務的提供，電子商務和其他線上管理服務的提供
其他	—	投資性房地產的經營

首席經營決策者基於各分部的經營利潤評估各分部的業績表現。本集團的主要業務均在中國。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

6. Segment information (continued)

The unaudited segment information for the six months ended 30 June 2018 is as follows:

6. 分部資料 (續)

二零一八年六月三十日未經審核的分部資料如下：

		ERP business	Cloud services business	Others	The Group Total
		ERP業務	雲服務業務	其他	集團合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Revenue (from external customers)	收入 (來自外部客戶的收入)	923,955	355,148	-	1,279,103
Operating profit	經營盈利	200,216	(67,643)	34,877	167,450
Finance costs	財務費用	(10,104)	(156)	-	(10,260)
Finance income	財務收益	12,414	592	-	13,006
Finance costs – net	財務費用 – 淨額	2,310	436	-	2,746
Share of losses of associates	享有聯營投資的虧損份額	(668)	-	-	(668)
Profit/(loss) before income tax	扣除所得稅前利潤 / (虧損)	201,858	(67,207)	34,877	169,528
Income tax (expense)/credit	所得稅 (費用) / 沖回	(19,465)	11,814	(3,488)	(11,139)
Segment results	分部結果	182,393	(55,393)	31,389	158,389
Segment assets	分部資產	5,063,543	210,386	1,721,690	6,995,619
Segment liabilities	分部負債	1,380,932	150,859	109,567	1,641,358
Additions to non-current assets (other than financial instruments and deferred tax assets)	新增非流動資產 (不包括金融工具及遞延稅項資產)	231,273	716	-	231,989
Depreciation and amortization	折舊及攤銷	164,524	4,550	-	169,074
Provision for doubtful trade and other receivables	呆壞賬計提	19,153	-	-	19,153
Share-based payment	以股份為基礎的支付交易	49,238	127	-	49,365

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

6. Segment information (continued)

The unaudited segment information for the six months ended 30 June 2017 is as follows:

6. 分部資料 (續)

二零一七年六月三十日未經審核的分部資料如下：

		ERP business	Cloud services business	Others	The Group Total
		ERP業務	雲服務業務	其他	集團合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Revenue (from external customers)	來自外部客戶的收入	771,836	262,822	-	1,034,658
Operating profit	經營盈利	145,990	(52,494)	32,004	125,500
Finance costs	財務費用	(31,739)	(119)	-	(31,858)
Finance income	財務收益	15,535	2,266	-	17,801
Finance costs – net	財務費用 – 淨額	(16,204)	2,147	-	(14,057)
Share of losses of associates	享有聯營投資的虧損份額	(1,509)	-	-	(1,509)
Profit/(loss) before income tax	扣除所得稅前盈利	128,277	(50,347)	32,004	109,934
Income tax (expense)/credit	所得稅費用	(9,796)	7,790	(3,200)	(5,206)
Segment results	分部結果	118,481	(42,557)	28,804	104,728
Segment assets	分部資產	4,760,917	260,530	882,620	5,904,067
Segment liabilities	分部負債	2,132,825	159,477	59,872	2,352,174
Additions to non-current assets (other than financial instruments and deferred tax assets)	新增非流動資產 (不包括金融工具及遞延稅項資產)	272,258	3,293	-	275,551
Depreciation and amortization	折舊及攤銷	176,535	9,027	-	185,562
Provision for doubtful trade and other receivables	呆壞賬沖銷	15,130	-	-	15,130
Share-based payment	以股份為基礎的支付交易	20,967	-	-	20,967

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

6. Segment information (continued)

The Company is incorporated in the Cayman Islands while the Group mainly operates its business in the PRC. Revenue from continuing operations from external customers from the PRC and other locations is RMB1,279,103,000 (the same period in 2017: RMB1,054,658,000) and RMB10,367,000 (the same period in 2017: RMB5,839,000), respectively for the period ended 30 June 2018.

There is no single customer that contributed to over 10% of the Group's revenue for the period ended 30 June 2018 and 2017.

Additional segment information

In addition to the above mentioned segment information, the chief operating decision-maker also reviewed the Group's operating and financial performance according to the internal organisation structure, which is mainly based on the business models and customer bases of each business line. Management has determined the following three main business lines:

Project and consultancy-based business	-	Sales and implementation of customer-specific software products, and provision of related services. These products and services are mainly targeted for medium and large-sized enterprises and organisations
Standardised and general products or services business	-	Sales of standardised and general software products or services with a simple delivery process, and provision of other related services. These products and services are mainly targeted for micro and small-sized enterprises and organisations
Innovation business	-	Operation of innovation business, which are strategically synergistic to the Group's core traditional ERP business, mainly including middleware, internet financing, fund and online payment.

The operating results of the above three main business lines that the chief operating decision-maker assesses are revenue and operating profit. Assets and liabilities information are not included in this additional segment information. The additional segment information for the period ended 30 June 2018 and 2017 are as follows:

6. 分部資料 (續)

本公司歸屬於開曼群島但集團主要業務在中國。截至二零一八年六月三十日止，來自中國境內的外部客戶的總收入為人民幣1,279,103,000元(二零一七年同期：人民幣1,054,658,000元)，來自海外的外部客戶收入為人民幣10,367,000元(二零一七年同期：人民幣5,839,000元)。

截至二零一八年和二零一七年六月三十日止年度集團未有單一客戶對集團的收入貢獻超過10%。

附加分部資料

除上述的分部資料外，首席經營決策者同時按照內部組織架構審閱集團的經營，這些內部組織架構主要建基於相關業務線的主要商業模式及客戶群。管理層確定了以下三類主要的業務線：

專案及顧問式主導業務	-	訂制企業管理軟件的銷售與實施，其他相關服務的提供。這些產品及服務的目標客戶主要為中大企業及組織
產品主導業務	-	標準及通用企業管理軟件的銷售與簡單交付過程，其他相關服務的提供。這些產品及服務的目標客戶主要為小微企業及組織
創新業務	-	對集團核心傳統企業管理軟件業務具有戰略協同意義的創新業務的經營，主要包括中間件、互聯網金融、基金和線上支付

首席經營決策者基於收入及經營盈利評估以上三類主要業務經營成果。資產及負債信息不包含在此分部信息中。截至二零一八年與二零一七年六月三十日的更多分部訊息詳見如下：

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

6. Segment information (continued)

Additional segment information (continued)

The unaudited segment information for the six months ended 30 June 2018 is as follows:

6. 分部資料 (續)

附加分部資料 (續)

截至二零一八年六月三十日止年度未經審核的分部資料如下：

		Project and consultancy-based business 專案及顧問式 主導業務 RMB'000 人民幣千元	Product-based business 產品主導業務 RMB'000 人民幣千元	Innovation business 創新業務 RMB'000 人民幣千元	Elimination 合併抵消 RMB'000 人民幣千元	The Group Total 集團合計 RMB'000 人民幣千元
Revenue (from external customers)	收入 (來自外部客戶)	954,754	289,848	34,501	-	1,279,103
Operating profit	經營盈利	10,447	184,401	(28,680)	1,282	167,450
Finance costs – net	財務費用 – 淨額					2,746
Share of losses of associates	享有聯營投資的虧損份額					(668)
Profit before income tax	扣除所得稅前利潤					169,528
Income tax expense	所得稅費用					(11,139)
Profit for the year	分部結果					158,389
Depreciation and amortization	折舊及攤銷	134,228	25,275	9,571	-	169,074
Provision for doubtful trade and other receivables	呆壞賬計提	19,153	-	-	-	19,153
Share-based payment	以股份為基礎的支付	44,895	4,320	150	-	49,365

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明合併中期財務資料的選取附註

6. Segment information (continued)

Additional segment information (continued)

The unaudited segment information for the six months ended 30 June 2017 is as follows:

6. 分部資料 (續)

附加分部資料 (續)

截至二零一七年六月三十日止年度未經審核的分部資料如下：

		Project and consultancy-based business 專案及顧問式 主專業務 RMB'000 人民幣千元	Product-based business 產品主專業務 RMB'000 人民幣千元	Innovation business 創新業務 RMB'000 人民幣千元	Elimination 合併抵消 RMB'000 人民幣千元	The Group Total 集團合計 RMB'000 人民幣千元
Revenue (from external customers)	收入 (來自外部 客戶)	783,902	256,759	13,997	-	1,054,658
Operating profit	經營盈利	(21,411)	172,651	(36,383)	10,643	125,500
Finance costs – net	財務費用 – 淨額					(14,057)
Share of losses of associates	享有聯營投資的 虧損份額					(1,509)
Profit before income tax	扣除所得稅前利潤					109,934
Income tax expense	所得稅費用					(5,206)
Profit for the year	分部結果					104,728
Depreciation and amortization	折舊及攤銷	155,847	21,871	7,844	-	185,562
Provision for doubtful trade and other receivables	呆壞賬計提	15,130	-	-	-	15,130
Share-based payment	以股份為基礎的支付	18,791	915	1,261	-	20,967

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

7. Land use rights

7. 土地使用權

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Opening net book amount at 1 January	於一月一日期初賬面淨值	69,405	125,405
Amortization charge	攤銷費用	(926)	(1,680)
Closing net book amount at 30 June	於六月三十日期終賬面淨值	68,479	123,725
Represented by:	組成如下：		
Cost	成本	84,191	148,892
Accumulated amortization charges	累計攤銷	(15,712)	(25,167)
		68,479	123,725

The Group's interests in land use rights represent prepaid operating lease payments.

本集團在土地使用權的權益代表集團獲得的土地使用權預付的經營租賃租金。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

8. Property, plant, equipment and intangible assets 8. 不動產、工廠、設備及無形資產

		Unaudited 未經審核	
		Property, plant and equipment 不動產、工廠 及設備 RMB'000 人民幣千元	Intangible assets 無形資產 RMB'000 人民幣千元
Six months ended 30 June 2018	截至二零一八年六月三十日止 六個月		
Opening net book amount at 1 January 2018	二零一八年一月一日期初 賬面淨值	510,213	817,284
Additions	增添	8,903	223,085
Disposals	處置	(344)	-
Depreciation and amortization	折舊及攤銷	(23,704)	(144,444)
Closing net book amount at 30 June 2018	二零一八年六月三十日期 終賬面淨值	495,068	895,925
Six months ended 30 June 2017	截至二零一七年六月三十日止 六個月		
Opening net book amount at 1 January 2017	二零一七年一月一日期初 賬面淨值	796,287	775,223
Additions	增添	51,352	189,543
Disposals	處置	(1,040)	-
Depreciation and amortization	折舊及攤銷	(24,260)	(159,622)
Closing net book amount at 30 June 2017	二零一七年六月三十日期 終賬面淨值	822,339	805,144

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

9. Trade and other receivables

9. 應收賬款及其他應收款項

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
Trade receivables (a)	應收賬款(a)	260,980	243,375
Less: allowance for impairment	減：應收款減值準備	(126,036)	(117,412)
Trade receivables – net	應收賬款 – 淨額	134,944	125,963
Notes receivable	應收票據	20,029	24,751
Advance to employees	向僱員提供備用金	10,459	12,001
Prepayments	預付款	50,815	62,305
VAT recoverable	可退還之增值稅	50,602	41,592
Interest receivables	應收利息	38,146	35,298
Receivables from related parties	應收關聯方款項	12,611	6,449
Other receivables	其他應收款	345	11,198
		317,951	319,557
Loans to related parties	給予關聯方貸款		
Current portion	流動部分	134,139	104,979
Non-current portion	非流動部份	–	59,160
		134,139	164,139
Entrusted loans	委託貸款		
Current portion	流動部分	–	49,600
Non-current portion	非流動部分	–	–
		–	49,600
Loans to third parties	給與第三方貸款		
Current portion	流動部分	121,369	61,020
Non-current portion	非流動部分	4,287	2,910
		125,656	63,930
		577,746	597,226

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

9. Trade and other receivables (continued)

(a) Sales are generally made without prescribed credit terms in the sales contracts but customers usually take one to three months to settle the receivables. The aging analysis of trade receivables is as follows:

9. 應收賬款及其他應收款項（續）

(a) 本集團在銷售合同中對應收賬款無確定信用期，但客戶通常在一至三個月內支付款項。應收賬款賬齡分析如下：

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
0-180 days	0-180天	135,200	91,990
181- 360 days	181天至360天	16,961	24,051
Over 360 days	超過360天	108,819	127,334
		260,980	243,375

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

10. Financial assets at fair value through profit or loss **10. 以公允價值計量且其變動計入損益的金融資產**

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
Non-current portion (a)	非流動部分(a)	321,843	6,286
Current portion (b)	流動部分(b)	1,154,358	-
		1,476,201	6,286

The adoption of IFRS 9 Financial Instruments from 1 January 2018 resulted in changes in accounting policies and adjustments to the amounts recognized in the financial statements, please refer to Note 4 for the Impact of adoption.

本集團已於二零一八年一月一日採納國際財務報告準則第9號「金融工具」，這導致會計政策作出變更以及對財務報表確認金額作出調整。採納的影響請見附註4。

- | | | | |
|-----|--|-----|--|
| (a) | This mainly represented the Group's investments in Facishare Co., Ltd. by way of subscription of its preferred shares. | (a) | 該部分主要為集團所持有的紛享銷客有限責任公司所發行之優先股。 |
| (b) | This mainly represented the Group's investments in various wealth management products issued by commercial banks. As at 30 June 2018, balances of RMB906,040,000 of these products have remaining terms ranging from one day to six months, and balances of RMB248,318,000 have no fixed term. The fair values of these investments approximated to their carrying amounts as at 30 June 2018. No single wealth management product investment accounted for over 5% of the Group's total assets. | (b) | 該部分主要為集團所持有的由商業銀行發行之各類資產管理產品。於二零一八年六月三十日，剩餘期限為1日至6個月之資產管理產品為人民幣906,040,000元，無固定期限之資產管理產品為人民幣248,318,000元。該部分投資的公允價值近似於二零一八年六月三十日之帳面價值。無單項資產管理產品超過集團總資產的5%。 |

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

11. Share capital and share premium

11. 股本及股本溢價

		Number of issued shares 已發行 股份數目 (thousands) (千股)	Ordinary shares 普通股 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
At 1 January 2018	二零一八年一月一日結餘	2,904,553	71,599	1,681,289	1,752,888
Employee share option scheme	僱員購股權計劃				
– Value of services received	– 僱員服務價值	–	–	2,562	2,562
– Exercise of share options	– 發行股份所得款	34,419	700	69,167	69,867
Share award plan	股份獎勵計劃				
– Value of services received	– 僱員服務價值	–	–	46,803	46,803
– Transfer shares to the awardees upon vesting	– 於歸屬時將股份轉移給獲獎勵人	–	–	(29,047)	(29,047)
Conversion of convertible bonds	可轉換債券轉股	348,075	6,999	1,048,759	1,055,758
At 30 June 2018 (Unaudited)	二零一八年六月三十日 結餘 (未經審核)	3,287,047	79,298	2,819,533	2,898,831
At 1 January 2017	二零一七年一月一日結餘	2,947,840	72,552	1,765,324	1,837,876
Employee share option scheme	僱員購股權計劃				
– Value of services received	– 僱員服務價值	–	–	10,399	10,399
– Exercise of share options	– 發行股份所得款	6,729	149	9,658	9,807
Share award plan	股份獎勵計劃				
– Value of services received	– 僱員服務價值	–	–	428	428
Cancellation of shares	股份註銷	(41,960)	(911)	(110,151)	(111,062)
At 30 June 2017 (Unaudited)	二零一七年六月三十日 結餘 (未經審核)	2,912,609	71,790	1,675,658	1,747,448

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

12. Borrowings

12. 借款

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
Non-current	非流動		
Long-term bank borrowings, unsecured	長期銀行借款，無抵押	7,500	23,625
Long-term bank borrowings, secured	長期銀行借款，質押	-	52,200
Convertible bonds (a)	可轉換債券(a)	-	1,117,678
		7,500	1,193,503
Current	流動		
Current portion of long-term borrowings, unsecured	長期銀行借款中短期部分，無抵押	161,000	148,501
Current portion of long-term borrowings, secured	長期銀行借款中短期部分，質押	55,463	6,525
		216,463	155,026
		223,963	1,348,529

- (a) The Group issued US\$175,000,000 4.0% convertible bond on 14 April 2014. The bond matured in five years from the issue date. The bond could be converted into the Company's ordinary shares, at the holder's option at any time on or after 25 May 2014 up to the close of business (at the place where the bond certificate evidencing such bond is deposited for conversion) on the 10th day prior to the maturity date (both dates inclusive), at HK\$3.90 per share. The values of the liability component and the equity conversion component were determined at issuance of the bond. The liability component is subsequently stated at amortized cost until it is extinguished on conversion or maturity of the bond. The residual amount, representing the value of the equity conversion component, is accounted for as a conversion option reserve included in equity.

本集團於二零一四年四月十四日發行票面價值為美元175,000,000元，利率4.0%的可轉換債券。此債券於發行日期起計五年後到期。可轉換債券持有人可選擇將債券轉換為股份，於截止二零一四年五月二十五日或之後直至到期日前十日營業時間結束時為止之期間內任何時間（在證明有關債券之權證存置以供兌換之地點）兌換，換股價為每股3.90港幣。負債及權益轉換組成部份的價值於發行債券時釐定。負債組成部份後續採用攤余成本計量直至債券到期或轉換為股份。可轉換債券剩餘部分價值即為權益組成部份價值於權益單獨列示為可轉換債券儲備。

In March and April 2018, the convertible bonds were fully converted into 348,075,000 shares of the Company of HK\$0.025 each at a conversion price of HK\$3.90 per ordinary share.

於二零一八年三月至四月間，可轉換債券獲按每股3.90港幣之換股價，分別轉換成348,075,000股本公司每股面值0.025港幣之普通股份。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

13. Trade and other payables

13. 應付賬款及其他應付款項

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
Trade payables (a)	應付賬款(a)	20,661	18,533
Salary and staff welfare payables	應付薪金及員工福利	73,453	169,673
Advances from customers (b)	客戶按金(b)	-	185,023
VAT and other tax payable	應付增值稅及其他稅金	87,878	54,310
Accrual for expenses	預提費用	56,910	44,913
Construction fee payable	應付工程款項	21,259	21,968
Unpaid business acquisition consideration	未支付併購款	30,911	91,388
Deposits of distributors	經銷商保證金	70,803	63,908
Interest payable	應付利息	-	9,529
Dividends payable	應付股利	3,953	-
Others	其他	19,134	18,875
		384,962	678,120

(a) As at 30 June 2018, the aging analysis of trade payables is as follows:

(a) 於二零一八年六月三十日，應付賬款的賬齡分析如下：

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
0-180 days	0-180天	12,830	11,573
181- 360 days	181天至360天	3,547	2,720
Over 360 days	超過360天	4,284	4,240
		20,661	18,533

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

13. Trade and other payables (continued)

(b) The adoption of IFRS 15 Revenue from contracts with customers from 1 January 2018 resulted in changes in accounting policies and adjustments to the amounts recognized in the financial statements, please refer to Note 4 for the Impact of adoption.

13. 應付賬款及其他應付款項 (續)

(b) 本集團已於二零一八年一月一日採納國際財務報告準則第15號「與客戶之間的合同產生的收入」，這導致會計政策作出變更以及對財務報表確認金額作出調整。採納的影響請見附註4。

14. Revenue

14. 收入

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
ERP business	企業資源管理業務	923,955	771,836
Cloud services business	雲服務業務	355,148	282,822
		1,279,103	1,054,658

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

15. Expenses by nature

Expenses included in cost of sales, selling and marketing expenses, research and development costs and administrative expenses are analysed as follows:

15. 按性質分類的費用

列示於銷售成本、銷售及推廣費用、研究及開發成本及行政費用內的費用分析如下：

		Unaudited 未經審核	
		Six months ended 30 June	
		六月三十日止六個月	
		2018	2017
		二零一八年	二零一七年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Research and development costs	研究及開發成本		
Amounts incurred	已產生費用	283,638	217,226
Less: development costs capitalised	減：資本化之開發成本	(217,302)	(188,850)
Add: amortization	加：攤銷資本化之開發成本	133,087	150,588
		199,423	178,964
Employee benefit expenses	僱員福利開支	710,259	645,835
Less: amount included in research and development costs	減：包含於研究及開發成本之金額	(186,219)	(166,430)
		524,040	479,405
Cost of inventories consumed	消耗存貨費用	26,533	21,508
Depreciation of property, plant and equipment	不動產、工廠及設備折舊	23,704	24,260
Amortization of computer software, licenses and copyrights	電腦軟件及著作權攤銷	8,742	6,419
Amortization of customer relationship	客戶關係攤銷	2,615	2,615
Amortization of land use rights	土地使用權攤銷	926	1,680
Net impairment losses on financial assets	金融資產減值損失淨額	19,153	15,130

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

16. Other gains-net

16. 其他收入－淨額

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Subsidy income	補貼收入		
– VAT refund	– 增值稅退還	84,708	79,697
– Government program research	– 政府課題研究	16,035	11,256
Rental income-net	租金收入－淨值	34,877	32,004
Loss on disposals of property, plant and equipment	處置不動產、工廠及 設備淨損失	(226)	(288)
Investment income	投資收益	15,481	4,218
Others	其他	1,091	365
		151,966	127,252

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

17. Income tax expense

17. 所得稅費用

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Current income tax	當期所得稅	4,822	(3,746)
Deferred income tax	遞延所得稅	6,317	8,952
		11,139	5,206

- (a) No provision for profits tax in the Cayman Islands and Hong Kong has been made as the Group has no income assessable profits for the period in those jurisdictions.
- (a) 由於本集團於當期在開曼群島或香港並無應課稅收入，故於該等地區並無作出該等司法權區的所得稅撥備。
- (b) Kingdee Software (China) Co., Ltd. ("Kingdee China") and Kingdee Deeking Cloudcomputing Co., Ltd. ("Kingdee Deeking") were qualified as national important software enterprises and were entitled to preferential tax rates of 10% for the period ended 30 June 2018 (2017:10%).
- (b) 金蝶軟件(中國)有限公司(「金蝶中國」)、金蝶蝶金雲計算有限公司(「金蝶蝶金」)符合國家重點軟件企業的認證，因此管理層在二零一八年六月三十日的合併報表中採用10%的優惠稅率(2017年為10%)計算企業所得稅。
- (c) Shanghai Kingdee Deeking Cloudcomputing Co., Ltd., Shenzhen Kingdee Tianyan Middleware Corp.,Ltd. Beijing Kingdee Management Software Co., Ltd. and Shanghai Guanyi Cloud comprising Software Co., Ltd were each qualified as a high-tech enterprise and was entitled to a preferential tax rate of 15% for the period ended 30 June 2018.
- (c) 上海金蝶蝶金雲計算有限公司、深圳金蝶天燕中間件股份有限公司、北京金蝶管理軟件有限公司及上海管易雲計算軟件有限公司，被認定為符合國家高新技術企業資格，並在二零一八年六月三十日的合併報表中採用15%的優惠稅率計算企業所得稅。
- (d) Other PRC subsidiaries of the Group applied the tax rate of 25%.
- (d) 其他中國子公司適用25%的企業所得稅。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

18. Earnings per share

(a) Basic

Basic earnings per share are calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

18. 每股盈利

(a) 基本

每股基本盈利根據本公司權益持有人應佔盈利，除以期內已發行普通股的加權平均數計算。

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Profit attributable to owners of the Company	本公司權益持有人應佔盈利	169,777	106,435
Weighted average number of ordinary shares in issue (thousands)	已發行普通股的加權平均數(千計)	3,062,925	2,864,741
Basic earnings per share	每股基本盈利	RMB5.54 cents 人民幣5.54仙	RMB3.72 cents 人民幣3.72仙

(b) Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company has two categories of dilutive potential ordinary shares: share options and share awards. For the share options and share awards, the number of shares that could have been issued upon the exercise of all dilutive share options and share awards less the number of shares that could have been issued at fair value (determined as the average annual market share price of the Company's shares) for the same total proceeds is added to the denominator as the number of ordinary shares issued for no consideration.

(b) 稀釋

稀釋每股收益假設所有可稀釋的潛在普通股被兌換後，根據已發行普通股的加權平均股數計算。本公司有兩類可稀釋的潛在普通股：購股權和股份獎勵計劃。對於購股權和股份獎勵計劃，根據未行使所附股份的貨幣價值，釐定按公允價值(釐定為本公司股份的平均年度市價)可購入的股份數目。按以上方式計算的股份數目，與假設購股權行使而應已發行的股份數目作出比較。有關差額將加進分母，作為無需代價而發行之普通股。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

18. Earnings per share (continued)

(b) Diluted (continued)

18. 每股盈利 (續)

(b) 稀釋 (續)

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Profit attributable to owners of the Company	本公司權益持有人應佔盈利	169,777	106,435
Profit used to determine diluted earnings per share	用以釐定每股稀釋盈利的利潤	169,777	106,435
Weighted average number of ordinary shares in issue (thousands)	已發行普通股的加權平均數 (千計)	3,062,925	2,864,741
Adjustment for:	調整：		
– share options (thousands)	– 購股權 (千計)	84,646	45,277
– share awards (thousands)	– 股份獎勵計劃 (千計)	45,838	13,807
Weighted average number of ordinary shares for diluted earnings per share (thousands)	計算每股稀釋盈利之普通股的加權平均數 (千計)	3,193,409	2,923,825
Diluted earnings per share	每股稀釋盈利	RMB5.32 cents 人民幣5.32仙	RMB3.64 cents 人民幣3.64仙

19. Dividends

2017 final dividends of RMB42,947,000 (RMB1.3 cents per share) (approximately HKD1.6 cents per share) were paid in June 2018.

The Board did not recommend the payment of an interim dividend for the six months ended 30 June 2018 (the six months ended 30 June 2017: Nil).

19. 股息

於二零一八年六月內支付的二零一七年期未股息為人民幣約42,947,000元 (每股人民幣約0.013元) (每股港幣0.016元)。

董事會不建議派付截至二零一八年六月三十日止六個月的中期股息 (截至二零一七年六月三十日止六個月：無)。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions

The Group is controlled by Mr. Xu Shao Chun, who owns 24.22% of the Company's shares. The remaining 75.78% of the shares are widely held. The ultimate controlling party of the Group is Mr. Xu Shao Chun.

The Group had transactions with related parties for the period ended 30 June 2018 as follows:

(a) Transactions with related parties

20. 關連方交易

本集團由徐少春控制，其擁有本集團24.22%的股權，其餘75.78%則被廣泛持有。本集團的最終控制人為徐少春。

截至二零一八年六月三十日，本集團其他關聯交易列示如下：

(a) 與關連方交易金額

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Sales of goods	貨品銷售		
– Associates	– 聯營	5,210	7,353
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	798	15
		6,008	7,368
Sales of services	服務銷售		
– Associates	– 聯營	9,035	6,169
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	252	465
		9,287	6,634
Rental income	租金收入		
– Associates	– 聯營	1,028	749
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	5,976	2,135
		7,004	2,884

Goods are sold based on the price lists in force and terms that would be available to third parties. Rental rates are in line with prevailing market rates.

貨品是以現行價單和第三方亦可取得的條款出售。租金水準與現行市場租金水準一致。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions (continued)

(b) Purchase of goods and services

20. 關連方交易（續）

(b) 貨品及服務購買

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Purchase of goods	貨品購買		
– Associates	– 聯營	3,939	9,151
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	1,075	935
		5,014	10,086
Purchase of services	服務購買		
– Associates	– 聯營	3,281	3,200
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	691	1,038
		3,972	4,238

Goods and services are bought from associates and companies controlled by the ultimate controlling party which are carried out on terms agreed with the counter parties in the ordinary course of business.

貨物和服務是從聯營公司和最終控制方所控制的主體購買的，並按照與日常業務過程中對方商定的條款進行。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions (continued)

(c) Balances with related parties

20. 關連方交易 (續)

(c) 與關連方交易產生的當期結餘

		Unaudited 未經審核 30 June 2018 二零一八年 六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2017 二零一七年 十二月三十一日 RMB'000 人民幣千元
Period-end balances arising from sales of goods	銷售產生的當期結餘		
– Associates	– 聯營公司	848	766
Period-end balances arising from sales of services	購買貨品和服務產生的當期結餘		
– Associates	– 聯營公司	343	1,998
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	4	–
		347	1,998
Receivable from related parties	應收關連方款項		
– Associates	– 聯營公司	9,843	4,675
– Companies controlled by the ultimate controlling party	– 由最終控制人所控制的主體	2,768	1,774
		12,611	6,449

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明合併中期財務資料的選取附註

20. Related party transactions (continued)

(d) Loans to related parties

20. 關連方交易 (續)

(d) 給予關連方貸款

		Unaudited 未經審核	
		Six months ended 30 June 六月三十日止六個月	
		2018 二零一八年 RMB'000 人民幣千元	2017 二零一七年 RMB'000 人民幣千元
Loans to companies controlled by the ultimate controlling party	給予最終控制人所控制的主體貸款		
At 1 January	於一月一日	104,979	107,647
Loans (received)/advanced during year	年內(收回)/借出的貸款	-	-
At 30 June	於六月三十日	104,979	107,647
Loans to an associate	給予聯營企業貸款		
At 1 January	於一月一日	59,160	54,850
Loans (received)/advanced during year	年內(收回)/借出的貸款	(30,000)	-
Share of losses of an associate in excess of the investment cost	聯營企業的超額虧損	-	(5,609)
At 30 June	於六月三十日	29,160	49,241

The loans to related parties carry interest rates of 5.0%. The principal and interests of loan to associates were required to be repaid on 1 January 2019, and the principal and interests of loan to the company controlled by ultimate shareholder were required to be repaid on 31 December 2018.

給予關連方貸款的利率為5.0厘。給予聯營企業的貸款本金和利息要求在二零一九年一月一日償還，給予最終控制人所控制的主體貸款其本金和利息要求在二零一八年十二月三十一日償還。



Kingdee International Software Group Company Limited
金蝶國際軟件集團有限公司