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KINGDEE INTERNATIONAL SOFTWARE GROUP COMPANY LIMITED
金蝶國際軟件集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 268)

PROFIT WARNING

This announcement is made by Kingdee International Software Group Company Limited (the “**Company**” together with its subsidiaries (the “**Group**”)) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and a preliminary assessment of the financial performance of the Group, for the 6 months ended 30 June 2022, it is expected that the Group will record a loss attributable to owners of the Company ranging from approximately RMB347.35 million to approximately RMB396.97 million (for the 6 months ended 30 June 2021: loss attributable to owners of the Company of approximately RMB248.11 million). The overall financial results of the Group were mainly affected by the following factors:

- i. in the first half of the year, the Company continued to increase its investment in the research and development of cloud products, especially Kingdee Cloud Constellation

- and HR SaaS; and
- ii. an adverse impact on project implementation efficiency of the Company as a result of the COVID-19 pandemic in the first half of 2022.

For the 6 months ended 30 June 2022, the Group is expected to record a total revenue ranging from approximately RMB2,153.26 million to approximately RMB2,246.88 million, representing an increase of approximately 15%-20% as compared to the corresponding period of 2021 (for the 6 months ended 30 June 2021: approximately RMB1,872.40 million). Revenue from the Group's cloud services business during the 6 months ended 30 June 2022 is expected to be ranging from approximately RMB1,609.74 million to approximately RMB1,733.56 million, representing an increase of approximately 30%-40% as compared to the corresponding period of 2021 (for the 6 months ended 30 June 2021: approximately RMB1,238.26 million). Revenue from the cloud services business accounted for approximately 72%-81% of the total operation revenue of the Group (for the 6 months ended 30 June 2021: approximately 66%). For the 6 months ended 30 June 2022, the Group's annual recurring revenue (ARR) increased by approximately 45%-48% as compared to the corresponding period of 2021. The Board and management of the Company have full confidence in the long-term development of the Group.

The Company is still in the process of finalising its interim results for the 6 months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and have not been audited or reviewed by the Company's auditor or the audit committee of the Company. Further details of the Group's financial results for the 6 months ended 30 June 2022 will be announced in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kingdee International Software
Group Company Limited
Xu Shao Chun
Chairman

Shenzhen, the People's Republic of China, 15 July 2022

As at the date of this announcement, the Board comprises Mr. Xu Shao Chun (Chairman of the Board and Chief Executive Officer) and Mr. Lin Bo (Chief Financial Officer) as executive Directors; Ms. Dong Ming Zhu and Mr. Gary Clark Biddle as non-executive Directors; and Mr. Liu Chia Yung, Mr. Zhou Jun Xiang and Ms. Katherine Rong Xin as independent non-executive Directors.